

# Advanced Optoelectronic Technology Inc.

## 2025 Annual Shareholders' Meeting Minutes

(Translation)

Time : 9:00a.m., Jun 19, 2025(Thursday)

Place : No.13, Gongye 5th Rd., Hukou Industrial Park, Hsinchu County, Taiwan, ROC

(Advanced Optoelectronic Technology Inc.)

**Type of Meeting** : Physical meeting

Total outstanding AOT shares (the total issued shares including shares with voting rights): 144,548,000 shares.

**Present:** The total shares represented by shareholders present in person and proxy are 89,814,345 shares (including 15,944,724 shares with voting rights casted electronically), equivalent to 62.13% of 144,548,000 shares(total issues and outstanding shares).

**Directors present:** Independent director of Liu, Shi-Heh (Convener of the Audit Committee)

Independent director of Wang, Shu-Lan, Director of Chuang, Hong-Jen

**Attendees:** Lin, Po-Chuan, Certified Public Accountant of PricewaterhouseCoopers

**Chairman:** Fang, Jung-His, the Chairman of the Board of Directors

**Recorder:** Huang, Tsui-Ling

**Call to order:** The aggregate shareholding of the shareholders presented in person or by proxy constituted a quorum, and the Chairman called the meeting to order.

**Chairman's Address** : (Omitted)

### I. Report Items

Report item 1 :

Subject : 2024 Business Report

Description : (1) 2024 Business Report , Attachment 1.

(2) 2024 Financial Statements, Attachment 3.

Report item 2 :

Subject : Audit Committee's review report

Description : Audit Committee's review report is attached on Attachment 2.

Report item 3 :

Subject : Report on on 2024 Director Remuneration

## Description :

- (1) The company's director compensation policy is based on the responsibilities, they undertake, their level of participation in operations, and the value of their contributions. It also takes into account the company's operational performance and the typical standards of the industry. This policy is evaluated by the compensation committee at the beginning of each year and then submitted to the board of directors for approval.
- (2) The director compensation payment policy is as follows: According to Article 28 of the company's Articles of Incorporation, if the company has profits in a given fiscal year, the board of directors shall decide the amount of compensation not exceeding 0.1% of the annual profit as stipulated in the articles of incorporation. However, if the company has accumulated losses, it should reserve an amount for compensation in advance. Director salaries are adjusted based on industry compensation levels and additional responsibilities in functional committees. The compensation and salary of directors are determined by the board of directors, taking into account the annual performance evaluation results and the differing responsibilities and risks undertaken, thereby providing different reasonable compensations.
- (3) The individual director compensation table for the fiscal year 2024 has been approved by the seventh meeting of the Fifth Remuneration Committee of AOT. Please refer to Attachment 4.

## Approval Items

Proposal 1 : ( Proposed by the Board of Directors )

Subject : Adoption of the 2024 Business Report and the Financial Statements.

Description : (1) 2024 Financial Statements were audited by CPA Lin, Po-Chuan and Chang, Shu Chiung of Pricewaterhousecoopers with unqualified opinions.

(2) Business Report was approved by Audit Committee & the Board of Directors, and Audit Committee has signed the Review Report accordingly. Business Report, Independent Auditor's Report and Financial Statements please refer to attachment 1 and attachment 3.

(3) Resolution.

Resolution : The proposal was hereby approved as proposed. The voting results are as follows:  
Shares represented at the time of voting was 89,814,345 (including 15,944,724 rights casted electronically).

Voting Results	Weights/votes	% of the total represented share present
Votes in favor	83,617,302 votes	93.10%
Votes against	59,549 votes	0.06%
Votes invalid	0 votes	0.00%
Votes Abstained/No votes	6,137,494 votes	6.83%

Proposal 2 : ( Proposed by the Board of Directors )

Subject : Adoption of the Proposal for 2024 deficit compensation

Description : (1) The proposal for 2024 deficit compensation has been approved by Audit Committee and the Board of Directors, the Audit Committee has signed the Review Report accordingly.

(2) Resolution.

Advanced Optoelectronic Technology Inc.  
Statement of Deficit Compensation  
Fiscal Year 2024

UNIT : NTD

Items	Amount
Unappropriated retained earnings of previous years	0
Less: Net loss after tax of 2024	( 135,414,283 )
Accumulated losses to be compensated by the end of 2024	( 135,414,283 )
Items to be compensated:	
Compensate losses using statutory surplus reserves	69,664,486
Compensate losses using capital reserves	65,749,797
Deficit for Compensation in the end of the year	0

Chairman : Fang, Jung-Hsi

General Manager : Fang, Jung-His

Chief Accounting Officer : Cheng, Chen-Hsun

Resolution : The proposal was hereby approved as proposed.

Voting results: Shares represented at the time of voting was 89,814,345 (including 15,944,724 rights casted electronically).

Voting Results	Weights/votes	% of the total represented share present
Votes in favor	83,670,156 votes	93.15%
Votes against	121,130 votes	0.13%
Votes invalid	0 votes	0.00%
Votes Abstained/No votes	6,023,059 votes	6.70%

## II. Discussion Items

Proposal 1 : ( Proposed by the Board of Directors )

Subject : To revise the Article Incorporation of the Company

Description : In order to comply with legal amendments and practical operations of the company, it is proposed to revise the Article Incorporation of the Company. The Comparison table for the Article Incorporation is as Attachment 5.

Resolution : The proposal was hereby approved as proposed.

Voting results: Shares represented at the time of voting was 89,814,345 (including 15,944,724 rights casted electronically).

Voting Results	Weights/votes	% of the total represented share present
Votes in favor	83,674,666 votes	93.16%
Votes against	116,402 votes	0.12%
Votes invalid	0 votes	0.00%
Votes Abstained/No votes	6,023,277 votes	6.70%

## III. Election Items

Proposal 1 : ( Proposed by the Board of Directors )

Subject : To elect the Board of Directors of the Company

Description : (1) The term of office of the 10<sup>th</sup> Directors of the Company will be expired on 28 Jun, 2025. Seven Directors shall be elected at this Annual Shareholders' Meeting.

(2) Seven Directors (Including 4 Independent Directors) of the Company shall be adopted by the Candidate Nomination procedure in accordance with "Articles of Incorporation" of the Company. Shareholders will elect from the list of director candidates, is on Attachment 6. The newly appointed directors will assume office from the date of their appointment, with a term of three years from June 19, 2025, to June 18, 2028.

(3) The rule for "Election of Directors" is on Appendix 3.

Resolution : The proposal was hereby approved as proposed.

Voting results:

Director(Including Independent Director) the elected list and voting rights as below :

Title	Stock No./ID No.	Name	Voting Rights
Director	10031	Fang, Jung-Hsi	101,650,994
Director	10758	Chuang, Hong-Jen	90,326,877
Director	9780	Chang, Deng-Kai	90,034,271

Title	Stock No./ID No.	Name	Voting Rights
Independent Director	S120*****	Liu, Shi-Heh	75,930,336
Independent Director	F223*****	Yang, Chia-Wen	75,147,655
Independent Director	E101*****	Charles W. Tu	75,131,359
Independent Director	F220*****	Wang, Shu-Lan	75,047,436

#### IV. Extemporary and Motions

Proposal 1 : ( Proposed by the Board of Directors )

Subject : To Exempt from Non-Compete Clause for Directors of Company

Description : There will be an election for seven Directors (including 4 Independent Directors) at the meeting and the Candidate Nomination System is adopted. The related information of the Candidates of Directors (including 4 Independent Directors) is as Attachment 7.

Resolution : The proposal was hereby approved as proposed.

Voting results: Shares represented at the time of voting was 89,814,345 (including 15,944,724 rights casted electronically).

Voting Results	Weights/votes	% of the total represented share present
Votes in favor	83,404,162 votes	92.86%
Votes against	405,071 votes	0.45%
Votes invalid	0 votes	0.00%
Votes Abstained/No votes	6,005,112 votes	6.68%

**V. Extemporary and Motions:** There being no other special motions, and the Chairman announced the meeting was adjourned.

**VI. Adjournment:** The meeting was adjourned at 9:27 am

**There will be no questions from shareholders at this Shareholders' meeting.**

*This English-version is a summary translation of the Chinese version and is not an official document of the shareholders' meeting minutes. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.*

## **Advanced Optoelectronic Technology Inc.**

### **2024 Business Report**

In 2024, the global economic and political environment continues to be filled with uncertainty. Geopolitical risks are intensifying, and the aftermath of the U.S. presidential election could bring a new wave of trade wars and supply chain disruptions. The Russia-Ukraine war remains unresolved, the Israel-Hamas conflict persists, and the Red Sea crisis has created shipping bottlenecks, all of which continue to challenge the global trade environment. According to the latest forecast by the World Bank, global GDP growth in 2024 is projected at 2.4%, down from 2.6% in 2023. The U.S. economy is expected to slow to 1.6%. China's economic growth is projected to decline to 4.5%, impacted by a sluggish real estate market and foreign capital outflows. The Eurozone is forecasted to grow by only 0.7%. The weak momentum of global economic recovery is mainly affected by high inflation and high interest rate policies. In addition, the trend of de-sinicization of supply chains continues to deepen, with companies gradually shifting production bases to Southeast Asia, India, and Mexico, which affects the export performance of China's manufacturing sector.

In the LED industry, the overall market development is still influenced by the global economic environment, but certain application markets are showing signs of recovery. According to TrendForce, global sports events such as the UEFA European Football Championship are driving up demand in the TV market, with global TV shipments increasing by 3.4% year-over-year and shipment area increasing by 8.6%. High-end and large-sized products continue to be favored by consumers. The laptop market is gradually recovering as inventories are cleared, and the end of Windows 10 support is prompting a wave of replacements in the enterprise sector. Microsoft has also introduced a new AI assistant, Copilot, in Windows 11, which is expected to boost laptop shipments by 3.6%, benefiting the commercial display market as well. The smartphone market continues to be affected by consumers extending their replacement cycles, with shipments growing by only 2.9%. New product launches in smartwatches have led to a modest growth of 1.2%, while low-priced smart bands continue to shrink, with a year-over-year decline of 19%.

Empowered by AI-driven innovation, application revolutions across various sectors will bring end-users brand-new experiences. LED technology development in the display industry continues to drive innovation in display applications. The penetration rate of Mini LED backlighting is increasing, driving demand growth in high-end laptops, tablets, and gaming monitors. Micro LED technology is still in its early stages, with tech brands such as Apple actively investing in development. However, the extent to which it can bring new applications and experiences—and its cost—remain key challenges to widespread adoption. The automotive LED market continues to grow alongside a rebound in global automobile demand. Electric vehicle sales are projected to grow by 29.6% year-over-year, driving the development of automotive LED applications, including intelligent headlights, matrix LED headlights, head-up displays (HUDs), in-car displays, and ambient lighting. However, as the global economy slows, automakers are boosting sales through price cuts and promotions, leading to increased price competition in the automotive LED market and impacting profit margins.

Considering global political trends, macroeconomic conditions, and developments in the LED industry, as display application markets recover, the rapidly growing EV industry and AI-powered innovation will bring forth new industries, new markets, and new opportunities. In response to the external challenges and industrial shifts in 2024, our company will actively deepen customer partnerships, optimize our product line strategy, strengthen supply chain collaboration, implement intelligent automation in production to improve quality and efficiency, and continue to enhance organizational capability. We will also focus on long-term deployment in emerging markets and niche applications, combining our module capabilities with customer channels to boost competitiveness and

ensure steady business growth.

Below is an overview of the company's operations in 2024 and business plans for 2025.

## I. Overview of Business Operations in 2024

### (I) Results of Business Plan Implementation

1. In 2024, the Company's net revenue was NT\$2.035 billion, gross operating profit was NT\$362 million, operating loss was NT\$248 million, and the net loss attributable to owners of the parent amounted to NT\$135 million., and the net loss per share after tax is NT\$0.94.
2. In 2024, the Company recorded a net cash outflow of NT\$162 million. As of the end of the period, the cash balance amounted to NT\$1.226 billion, indicating that the Company maintains a sufficient level of liquidity.

### (II) Status of budget implementation

The Company did not disclose financial forecasts in 2024; therefore, it is not necessary to disclose the implementation status.

### (III) Profitability analysis

The entire year's loss per share after tax in 2024 was NT\$0.94.

### (IV) Research and development status

In 2024, the Company invested NT\$163.909 million in research and development (R&D), accounting for 8% of the annual operating revenue, representing an increase compared to the previous year.

R&D achievements in 2024 include the development of high color-rendering XLED components applicable to various fields, wide-angle VLED components, high-efficiency backlight components and modules, sensor components, thin and small-size semiconductor packaging, automotive and TV backlight Mini LED components and modules, automotive headlights, taillights, and side light components and modules, as well as VR and AR eyewear projection modules.

## II. Business plan and management policy in 2025

Outlook for 2025: Although global economic conditions will continue to be impacted by geopolitical factors, supply chain disruptions, and inflationary pressures, market demand is gradually recovering. AI-driven applications, the electric vehicle industry, and smart display technologies will continue to drive growth momentum. The Company will focus on high-value-added markets, further expanding the applications of Mini LED and sensor components, and strengthening its technological leadership to enhance market competitiveness.

In terms of product strategy, the Company will continue to integrate upstream and downstream operations, deepening the development of XLED, VLED components, and Mini LED module technologies. Leveraging the technological and innovation strengths of Rongyu Technology, the Company will focus on backlight driver circuits and local dimming algorithms to expand the application scope of LED backlight modules. This includes automotive, gaming laptops, industrial control, TVs, and high color-rendering backlight modules for XLED, aiming to improve product performance and market penetration through technological enhancements. Additionally, with the growing demand for automotive Mini LED backlighting and the development trend of smart cabins, the Company will continue to strengthen product development and collaborate with automotive manufacturers and Tier 1 supply chain partners to increase market share.

In the sensor components market, driven by the development of AIoT, robotics, smartphones, smartwatches, and wearable devices, the Company will continue to invest in high-precision

sensor technologies, optimizing product application scenarios to boost revenue and profitability. In terms of new market and application strategies, AR/VR, thin and small-size high-power semiconductor packaging, and sensor technologies remain key development areas for the Company. The Company will deepen collaborations with emerging market customers in AI computing, autonomous driving, and other fields, conducting technology validation and product development to lay the foundation for future growth.

Through technological innovation and market expansion, the Company will continue to optimize its product portfolio, remain agile in responding to market changes, and enhance automation in manufacturing to improve quality and efficiency. These efforts will ensure steady growth in 2025, enhance competitiveness, and improve operational performance. The Company's management team and all employees will continue to improve operational efficiency while promoting an environmentally friendly culture and good corporate governance, fulfilling corporate social responsibility. We would like to express our gratitude to all shareholders for their long-term support.

Chairman: Fang, Jung-Hsi

General Manager: Fang, Jung-Hsi

Chief Accounting Officer : Cheng, Chen-Shun

**Advanced Optoelectronic Technology Inc.**

**Audit Committee's Review Report**

The Board of Directors has prepared the Company's 2024 business report, financial statements and the proposal for deficit compensation. CPA Lin, Po-Chuan and Chang, Shu-Chiung of Pricewaterhousecoopers have audited the financial statements and expressed unqualified opinions. The business report, financial statements and the proposal for deficit compensation have been reviewed by the Audit Committee and no irregularities are found. We hereby report as above according to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please kindly approve.

To

Annual Shareholders' Meeting of the Company in 2025

**Advanced Optoelectronic Technology Inc.**

Chairman of the Audit Committee:

Liu, Shi-Heh

May 9, 2025

## Attachment 3

Advanced Optoelectronic Technology Inc.  
Declaration of Consolidated Financial Statements of Affiliated Enterprises

From January 1 to December 31, 2024, if, pursuant to the Regulations Governing Preparation of Consolidated Business Reports Covering Affiliated Enterprises, Consolidated Financial Statements Covering Affiliated Enterprises, and Reports on Affiliations, the entities that must be included in preparing the consolidated financial statements covering affiliated enterprises are entirely the same as those that IFRS 10 requires to be included in preparing the consolidated financial report comprising the parent and its subsidiaries, and if the required disclosures to be made in the consolidated financial statements covering affiliated enterprises are already made in the consolidated financial report comprising the parent and its subsidiaries, then the consolidated financial statements covering affiliated enterprises will not be prepared.

We hereby declare

Company name: Advanced Optoelectronic Technology Inc.

Person in Charge: Fang, Jung-Hsi

March 11, 2025

Independent Auditors' Report

(2025) Cai-Shen-Bao-Zi No. 24004258

To: Advanced Optoelectronic Technology Inc.

**Audit opinion**

We have audited the accompanying consolidated balance sheet of Advanced Optoelectronic Technology Inc. and its Subsidiaries (“Advanced Optoelectronic Technology Group”) as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, consolidated changes in equity and cash flow for the years then ended, and the notes to the consolidated financial statements, (including a summary of significant accounting policies).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Advanced Optoelectronic Technology Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, and Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee (collectively, “IFRSs”) as endorsed by the Financial Supervisory Commission (FSC).

**Basis for audit opinion**

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are Independent of the Advanced Optoelectronic Technology Group in accordance with The Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that sufficient and appropriate audit evidence has been obtained in order to be served as a basis for presenting our audit opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the Advanced Optoelectronic Technology Group for the year ending December 31st, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the 2024 consolidated financial statements of Advanced Optoelectronic Technology Group are as below:

## **Inventory valuation**

### Description of matters

For descriptions of the accounting policies, accounting estimates, and the uncertainties of accounting estimates for inventory valuation and assumptions, and accounting items, please see Notes IV (XIII), V (II) and VI (VI) to the consolidated financial statements.

The principal business of the Advanced Optoelectronic Technology Group is the manufacture and sale of light-emitting diodes. Due to a large number of competitors from China manufacturers, the commodity prices may be vulnerable to fluctuations or the product sale may not be as expected, which may affect the estimation result of the net realizable value of inventory valuation.

The Advanced Optoelectronic Technology Group adjusts its inventory requirements in response to the sales market and development strategies. Since LEDs are the main sales commodity, the related inventory amount is significant. The management evaluates the inventory according to the lower cost and net realizable value. Because the above process involves subjective judgments, we believe that the accounting estimate has a significant impact on the assessment of inventory value, so it is listed as one of the most important matters during the audit.

### Corresponding audit procedures

The audit procedures we have executed for the key audit matters are as follows:

1. We have evaluated the policy adopted for the allowance for inventory write-down based on our understanding of the nature of the Advanced Optoelectronic Technology Group's operations and industry.
2. We have tested the basis for the net realizable value to see whether it complies with the policy of the Advanced Optoelectronic Technology Group. Calculation is performed by taking the sales and net realizable value of the individual inventory number from random sampling.
3. Obtain obsolete inventory details identified by the management, review related documents, and reconcile the records contained in the accounts.

## **Other Matters - Parent Company Only Financial Statements**

Advanced Optoelectronic Technology Inc. has prepared the parent company only financial statements for 2024 and 2023. We have issued an independent Auditors' Report with an unmodified opinion for reference.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers, and the IFRS, IAS, IFRIC, and SIC as endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management is responsible for assessing Advanced Optoelectronic Technology Group's capability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Advanced Optoelectronic Technology Group, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Advanced Optoelectronic Technology Group's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance on whether the consolidated financial statements as a whole are free from material misstatement arising from fraud or error, and to issue an independent auditor's report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Auditing Standards of the Republic of China will always detect a material misstatement when it exists. Misstatement may result from fraud or error. Misstatements are considered material, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We exercised professional judgment and skepticism during the audit in accordance with the Auditing Standards of the Republic of China. We also perform the following tasks:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Understand the internal control related to the audit in order to design appropriate audit procedures under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Assess the appropriateness of the accounting policies adopted by the management, and the reasonableness of the accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting based on the audit evidence obtained, and whether a material uncertainty exists for events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusion is based on the audit evidence acquired as of the date of the audit report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the consolidated financial statements (including relevant notes), and whether the consolidated financial statements adequately present the relevant transactions and events.
6. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

The matters communicated between us and the governing body include the planned scope and time of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We also provided the governing body with a declaration that we have complied with relevant ethical requirements regarding independence, and we communicated with them all relationships that may be thought to undermine our independence and other matters (including related protective measures).

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the Group's consolidated financial statements for the year ended December 31, 2024, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Taiwan

Po-Chuan Lin

Accountant

Shu-Chiung Chang

Financial Supervisory Commission

Approval No.: Jin -Guan-Zheng-Shen - Zi No. 1100350706

Former Financial Supervisory Commission, Executive Yuan

Approval No.: Jin-Guan-Zheng-Shen - Zi No. 0990042602

March 11, 2025

Advanced Optoelectronic Technology Inc. and its Subsidiaries  
Consolidated Balance Sheet  
December 31, 2024 and 2023

Unit: NT\$ Thousand

Assets	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
<b>Current assets</b>						
1100	Cash and cash equivalents	VI (I)	\$ 1,225,968	37	\$ 1,388,432	42
1110	Financial assets at fair value through profit or loss (FVTPL) - Current	VI (II)	770	-	5,670	-
1136	Financial assets at amortized cost – current	VI (III)	130,000	4	-	-
1150	Notes receivable, net	VI (IV)	14,760	-	9,619	-
1170	Accounts receivable, net	VI (IV)	461,291	14	439,951	13
1180	Accounts receivable - related parties, net	VI (IV) and VII	-	-	133,332	4
1200	Other receivables	VI (V) and VII	112,697	3	24,657	1
1220	Current income tax assets		2,815	-	1,694	-
130X	Inventory	VI (VI)	183,214	6	178,789	5
1410	Prepayments		16,125	1	20,928	1
1479	Other current assets - others		1,546	-	1,182	-
11XX	<b>Total of current assets</b>		<u>2,149,186</u>	<u>65</u>	<u>2,204,254</u>	<u>66</u>
<b>Non-current assets</b>						
1517	Financial assets at FVTOCI - non-current	VI (VII)	382,689	12	205,954	6
1550	Investment under equity method	VI (VIII)	-	-	6,222	-
1600	Property, plant, and equipment	VI (IX) and VII	631,985	19	701,929	21
1755	Right-of-use assets	VI (X)	979	-	41,244	1
1780	Intangible assets	VI (XI)	75,633	2	114,793	4
1840	Deferred tax assets	VI (XXV)	75,292	2	76,617	2
1990	Other non-current assets - others	VIII	2,360	-	5,472	-
15XX	<b>Total non-current assets</b>		<u>1,168,938</u>	<u>35</u>	<u>1,152,231</u>	<u>34</u>
1XXX	<b>Total assets</b>		<u>\$ 3,318,124</u>	<u>100</u>	<u>\$ 3,356,485</u>	<u>100</u>

(continued on next page)

Advanced Optoelectronic Technology Inc. and its Subsidiaries  
Consolidated Balance Sheet  
December 31, 2024 and 2023

Unit: NT\$ Thousand

Liabilities and equity		Notes	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
<b>Current liabilities</b>						
2120	Financial liabilities at fair value through profit or loss - Current	VI (II)	\$ 4,709	-	\$ 1,161	-
2130	Contract liabilities - current	VI (XX)	9,389	-	-	-
2170	Accounts payable		320,227	10	359,793	11
2180	Accounts payable - related parties	VII	3,983	-	4,239	-
2200	Other payables	VI (XIV)	362,177	11	287,695	9
2220	Other payables - related parties	VII	31	-	2,865	-
2280	Lease liabilities - current		627	-	18,281	1
2399	Other current liabilities - others		21,408	1	15,590	-
21XX	<b>Total of current liabilities</b>		<u>722,551</u>	<u>22</u>	<u>689,624</u>	<u>21</u>
<b>Non-current liabilities</b>						
2570	Deferred income tax liabilities	VI (XXV)	5,956	-	7,055	-
2580	Lease liabilities - non-current		370	-	27,962	1
2610	Long-term notes and payables	VI (XV)	13,114	-	46,057	1
25XX	<b>Total of non-current liabilities</b>		<u>19,440</u>	<u>-</u>	<u>81,074</u>	<u>2</u>
2XXX	<b>Total liabilities</b>		<u>741,991</u>	<u>22</u>	<u>770,698</u>	<u>23</u>
<b>Equity</b>						
Share capital		VI (XVII)				
3110	Common stock share capital		1,445,480	44	1,445,480	43
Capital Surplus		VI (XVIII)				
3200	Capital Surplus		956,721	28	956,609	28
Retained earnings		VI (XIX)				
3310	Legal reserves		69,665	2	168,696	5
3350	Losses to be compensated		( 135,414)	( 4)	( 99,031)	( 3)
Other equity						
3400	Other equity		174,284	6	7,739	1
31XX	<b>Total equity attributable to parent company shareholders</b>		<u>2,510,736</u>	<u>76</u>	<u>2,479,493</u>	<u>74</u>
36XX	<b>Non-controlling equity</b>		<u>65,397</u>	<u>2</u>	<u>106,294</u>	<u>3</u>
3XXX	<b>Total equity</b>		<u>2,576,133</u>	<u>78</u>	<u>2,585,787</u>	<u>77</u>
Significant Contingent Liabilities and Unrecognized Commitments		IX				
3X2X	<b>Total liabilities and equity</b>		<u>\$ 3,318,124</u>	<u>100</u>	<u>\$ 3,356,485</u>	<u>100</u>

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc. and its Subsidiaries  
Consolidated comprehensive income statement  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand (except for loss per share in NT\$)

Items	Notes	2024		2023	
		Amount	%	Amount	%
4000 Operating revenue	VI (XX) and VII	\$ 2,035,208	100	\$ 1,972,624	100
5000 Operating cost	VI(IV)(XXIV) and VII	( 1,672,989)	( 82)	( 1,590,023)	( 80)
5900 Gross profit		<u>362,219</u>	<u>18</u>	<u>382,601</u>	<u>20</u>
Operating expenses	VI (XXIV)				
6100 Sales and marketing expenses		( 193,421)	( 9)	( 190,745)	( 10)
6200 Administrative expenses		( 256,649)	( 13)	( 226,795)	( 12)
6300 R&D expenses		( 163,909)	( 8)	( 127,531)	( 6)
6450 Expected credit impairment gain (loss)		3,412	-	( 3,292)	-
6000 Total operating expenses		<u>( 610,567)</u>	<u>( 30)</u>	<u>( 548,363)</u>	<u>( 28)</u>
6900 Operating loss		<u>( 248,348)</u>	<u>( 12)</u>	<u>( 165,762)</u>	<u>( 8)</u>
Non-operating income and expense					
7100 Interest income		19,624	1	17,941	1
7010 Other income	VI (XXI) and VII	41,882	2	20,987	1
7020 Other gains and losses	VI (XXII)	13,116	1	( 9,623)	( 1)
7050 Financial cost	VI (XXIII)	( 4,570)	-	( 6,043)	-
7060 Share of the profit or loss of the affiliated companies and joint ventures under the equity method	VI (VIII)	<u>1,246</u>	<u>-</u>	<u>4,299</u>	<u>-</u>
7000 Total non-operating income and expenses		<u>71,298</u>	<u>4</u>	<u>27,561</u>	<u>1</u>
7900 <b>Net loss before tax</b>		<u>( 177,050)</u>	<u>( 8)</u>	<u>( 138,201)</u>	<u>( 7)</u>
7950 Income tax expenses	VI (XXV)	( 205)	-	( 9,421)	-
8200 <b>Current net loss</b>		<u>(\$ 177,255)</u>	<u>( 8)</u>	<u>(\$ 147,622)</u>	<u>( 7)</u>
<b>Other comprehensive income (net)</b>					
<b>Items not reclassified to profit or loss</b>					
8316 Unrealized gains (losses) on investments in equity instruments at FVTOCI	VI (VII)	\$ 163,684	8	\$ 64,590	3
8349 Income tax related to items not reclassified	VI (XXV)	-	-	2,302	-
8310 Total of items not reclassified to profit or loss		<u>163,684</u>	<u>8</u>	<u>66,892</u>	<u>3</u>
<b>Items that may be reclassified subsequently to profit or loss</b>					
8361 Exchange difference in the translation of the financial statement of foreign operations		3,774	-	( 2,990)	-
8370 Share of other comprehensive income of affiliates and joint ventures accounted for under the equity method - items that may be reclassified as income	VI (VIII)	<u>122</u>	<u>-</u>	<u>( 114)</u>	<u>-</u>
8360 Total of items that may be reclassified subsequently to profit or loss		<u>3,896</u>	<u>-</u>	<u>( 3,104)</u>	<u>-</u>
8300 <b>Other comprehensive income after tax for current period</b>		<u>\$ 167,580</u>	<u>8</u>	<u>\$ 63,788</u>	<u>3</u>
8500 <b>Total comprehensive loss for current period</b>		<u>(\$ 9,675)</u>	<u>-</u>	<u>(\$ 83,834)</u>	<u>( 4)</u>
Net profit or loss attributable to:					
8610 Owner of the parent company		(\$ 135,414)	( 6)	(\$ 101,333)	( 5)
8620 Non-controlling equity		( 41,841)	( 2)	( 46,289)	( 2)
		<u>(\$ 177,255)</u>	<u>( 8)</u>	<u>(\$ 147,622)</u>	<u>( 7)</u>
Total comprehensive income attributable to:					
8710 Owner of the parent company		\$ 31,222	2	(\$ 36,556)	( 2)
8720 Non-controlling equity		( 40,897)	( 2)	( 47,278)	( 2)
		<u>(\$ 9,675)</u>	<u>-</u>	<u>(\$ 83,834)</u>	<u>( 4)</u>
Loss per share					
9750 Basic loss per share	VI (XXVI)	<u>(\$ 0.94)</u>	<u>0.94</u>	<u>(\$ 0.70)</u>	<u>0.70</u>

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc. and its Subsidiaries  
Consolidated Statement of Changes in Equity  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

Notes	Equity attributable to owners of parent company												Total	Non-controlling equity	Total equity	
	Capital Surplus				Retained earnings			Other equity								
	Common stock share capital	Shares premium from issuance	Recognition of changes in equity of subsidiaries	Donated assets	Changes in the net equity value of affiliates and joint ventures recognized under the equity method	Expired stock options	Legal reserves	Losses to be compensated	Exchange difference in the translation of the financial statement of foreign operations	Financial assets at FVTOCI - Unrealized gains or losses	Rights directly related to non-current assets held for sale					
<u>2023</u>																
Balance on January 1, 2023	\$ 1,445,480	\$ 936,594	\$ 1,042	\$ 5,900	\$ 10,681	\$ 48	\$ 195,549	(\$ 26,853)	(\$ 4,536)	(\$ 50,200)	\$ -	\$ 2,513,705	\$ 25,916	\$ 2,539,621		
Current net loss	-	-	-	-	-	-	-	( 101,333)	-	-	-	( 101,333)	( 46,289)	( 147,622)		
Other comprehensive income (loss) VI (VII)	-	-	-	-	-	-	-	2,302	( 2,115)	64,590	-	64,777	( 989)	63,788		
Total comprehensive income (loss)	-	-	-	-	-	-	-	( 99,031)	( 2,115)	64,590	-	( 36,556)	( 47,278)	( 83,834)		
Appropriation and distribution of 2022 earnings: VI (XIX)																
Legal reserve used to make up losses	-	-	-	-	-	-	( 26,853)	26,853	-	-	-	-	-	-		
Recognition of changes in equity of subsidiaries VI (XXVII)	-	-	2,344	-	-	-	-	-	-	-	-	2,344	127,656	130,000		
Balance on December 31, 2023	\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ -	\$ 2,479,493	\$ 106,294	\$ 2,585,787		
<u>2024</u>																
Balance on January 1, 2024	\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ -	\$ 2,479,493	\$ 106,294	\$ 2,585,787		
Current net loss	-	-	-	-	-	-	-	( 135,414)	-	-	-	( 135,414)	( 41,841)	( 177,255)		
Other comprehensive income (loss) VI (VII)	-	-	-	-	-	-	-	-	2,952	163,684	-	166,636	944	167,580		
Total comprehensive income (loss)	-	-	-	-	-	-	-	( 135,414)	2,952	163,684	-	31,222	( 40,897)	( 9,675)		
Appropriation and distribution of 2023 earnings: VI (XIX)																
Legal reserve for losses compensation	-	-	-	-	-	-	( 99,031)	99,031	-	-	-	-	-	-		
Dividends unclaimed by shareholders beyond the statute of limitations	-	-	-	112	-	-	-	-	-	-	-	112	-	112		
Transfer to rights directly related to non-current assets held for sale VI (XIII)	-	-	-	-	-	-	-	-	( 91)	-	91	-	-	-		
Disposal of non-current assets held for sale	-	-	-	-	-	-	-	-	-	-	( 91)	( 91)	-	( 91)		
Balance on December 31, 2024	\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 6,012	\$ 10,681	\$ 48	\$ 69,665	(\$ 135,414)	(\$ 3,790)	\$ 178,074	\$ -	\$ 2,510,736	\$ 65,397	\$ 2,576,133		

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc. and its Subsidiaries  
Consolidated Statement of Cash Flow  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	January 1 - December 31, 2024	January 1 - December 31, 2023
<u>Cash flow from operating activities</u>			
Net loss before tax for current period		(\$ 177,050 )	(\$ 138,201 )
Adjustment items			
Income/expenses that do not affect cash flow			
Depreciation expenses	VI (XXIV)	154,987	165,200
Amortized expenses	VI (XI)(XXIV)	39,160	42,121
Expected credit impairment (gain) loss		( 3,412 )	3,292
Losses on financial assets and liabilities at FVTPL	VI (II) (XXII)	18,146	2,981
Interest expense	VI (XXIII)	4,570	6,043
Interest income		( 19,624 )	( 17,941 )
Dividend income	VI (XXI)	( 1,219 )	( 313 )
Share of profit on affiliates accounted for using the equity method:	VI (VIII)		
Gains from the disposal of property, plant, and equipment		( 1,246 )	( 4,299 )
Property, plant and equipment recognized as expenses		( 4,929 )	-
Gains on disposal of investment accounted for using equity method	VI (XXII)	-	3,427
Impairment losses of property, plant and equipment		( 91 )	-
Impairment Loss on Non-Current Assets Held for Sale	VI (IX)(XII) (XXII)	-	9,768
Gains on lease modification	VI (XXII)	2,342	-
Changes in operating activities related assets/liabilities		( 1,946 )	( 704 )
Net changes in assets related to operating activities			
Financial assets at fair value through profit or loss (FVTPL) - Current		4,900	( 1,690 )
Contract assets - current		-	1,171
Notes receivable		( 5,141 )	15,560
Accounts receivable		( 19,775 )	( 112,954 )
Accounts receivable - related parties		134,595	( 10,628 )
Other receivables		( 87,922 )	30,139
Inventory		( 4,425 )	( 15,055 )
Prepayments		4,803	( 8,006 )
Other current assets - others		( 364 )	( 949 )
Net changes in liabilities related to operating activities			
Financial liabilities at fair value through profit or loss - Current		( 14,598 )	( 3,534 )
Contract liabilities - current		9,389	( 112 )
Accounts payable		( 39,566 )	27,965
Accounts payable - related parties		( 256 )	( 17 )
Other payables		61,297	9,339
Other payables - related parties		( 2,834 )	( 4,048 )
Other current liabilities - others		5,818	( 31,107 )
Net defined benefit obligation		-	20,757
Cash inflow from operations(outflow)		55,609	( 11,795 )
Interest received		19,506	17,607
Dividends received		5,408	3,830
Interest paid		( 4,925 )	( 6,121 )
Income tax paid		( 1,100 )	( 2,568 )
Net cash inflow from operating activities		74,498	953

(continued on next page)

Advanced Optoelectronic Technology Inc. and its Subsidiaries  
Consolidated Statement of Cash Flow  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	January 1 - December 31, 2024	January 1 - December 31, 2023
<u>Cash flows from investing activities</u>			
Acquisition of financial assets at fair value through other comprehensive income - non-current		(\$ 13,051)	(\$ 432)
Financial assets at amortized cost		( 130,000)	-
Disposal of non-current assets held for sale		1,086	-
Acquisition of property, plant, and equipment	VI (XXVIII)	( 81,339)	( 45,755)
Disposal of property, plant, and equipment		29,025	-
Acquisition of intangible assets	VI (XXVIII)	( 30,655)	( 67,839)
Decrease in refundable deposits		3,112	45
Decrease in other non-current assets - others		549	370
Net cash outflow from investing activities		( 221,273)	( 113,611)
<u>Cash flow from financing activities</u>			
Repayment of lease principal	VI (XXIX)	( 19,271)	( 9,084)
Increase in non-controlling interests		-	130,000
Dividends unclaimed by shareholders beyond the statute of limitations		112	-
Net cash inflow (outflow) from investing activities		( 19,159)	120,916
Effect of exchange rate changes on cash and cash equivalents		3,470	( 2,882)
Current cash and cash equivalents increase (decrease)		( 162,464)	5,376
Opening balance of cash and cash equivalents		1,388,432	1,383,056
Closing balance of cash and cash equivalents		\$ 1,225,968	\$ 1,388,432
=			

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung-Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Independent Auditors' Report

(2025) Cai-Shen-Bao-Zi No. 24004256

To: Advanced Optoelectronic Technology Inc.

**Audit opinion**

Advanced Optoelectronic Technology Inc.'s parent company balance sheets as of December 31, 2024 and 2023, and the parent company statements of comprehensive income, parent company statements of changes in equity, parent company statements of cash flows, and notes to the parent company financial statements (including a summary of significant accounting policies) for the years ended December 31, 2024 and 2023, have been audited and completed by our firm of certified public accountants.

In our opinion, the accompanying Parent Company Only Financial Statements present fairly, in all material respects, the financial position of the Advanced Optoelectronic Technology Inc. as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers.

**Basis for audit opinion**

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of Advanced Optoelectronic Technology Inc. in accordance with The Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that sufficient and appropriate audit evidence has been obtained in order to be served as a basis for presenting our audit opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Parent Company Only Financial Statements of Advanced Optoelectronic Technology Inc. for the year ended December 31st, 2024. These matters were addressed in the context of our audit of the Parent Company Only Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters in the Parent Company Only Financial Statements of the Company for the year ended December 31, 2024 are as follows:

## **Inventory valuation**

### Description of matters

For descriptions of the accounting policies, accounting estimates, and the uncertainties of accounting estimates for inventory valuation and assumptions, and accounting items, please see Notes IV (XII), V (II) and VI (VI) to the Parent Company Only Financial Statements.

The principal business of the Advanced Optoelectronic Technology Inc. is the manufacture and sale of light-emitting diodes. Due to a large number of competitors from China manufacturers, the commodity prices may be vulnerable to fluctuations or the product sale may not be as expected, which may affect the estimation result of the net realizable value of inventory valuation.

The Advanced Optoelectronic Technology Inc. adjusts its inventory requirements in response to the sales market and development strategies. Since LEDs are the main sales commodity, the related inventory amount is significant. The management evaluates the inventory according to the lower cost and net realizable value. Because the above process involves subjective judgments, we believe that the accounting estimate has a significant impact on the assessment of inventory value, so it is listed as one of the most important matters during the audit.

### Corresponding audit procedures

This matter covers Advanced Optoelectronic Technology Inc. and its subsidiaries (investment accounted for under the equity method). The main audit procedures that we have implemented are as follows:

1. We have evaluated the policy adopted for the allowance for inventory write-down based on our understanding of the nature of the Advanced Optoelectronic Technology Inc.'s operations and industry.
2. We have tested the basis for the net realizable value to see whether it complies with the policy of the Advanced Optoelectronic Technology Inc.. Calculation is performed by taking the sales and net realizable value of the individual inventory number from random sampling.
3. Obtain obsolete inventory details identified by the management, review related documents, and reconcile the records contained in the accounts.

## **Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements**

Management is responsible for the preparation and fair presentation of the Parent Company Only Financial Statements in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of Parent Company Only Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company Only Financial Statements, the management is responsible for assessing Advanced Optoelectronic Technology Inc.'s capability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Advanced Optoelectronic Technology Inc., or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Advanced Optoelectronic Technology Inc.'s financial reporting process.

## **Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements**

Our objectives are to obtain reasonable assurance on whether the Parent Company Only Financial Statements as a whole are free from material misstatement arising from fraud or error, and to issue an independent auditor's report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Auditing Standards of the Republic of China will always detect a material misstatement when it exists. Misstatement may result from fraud or error. Misstatements are considered material, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Parent Company Only Financial Statements.

We exercised professional judgment and skepticism during the audit in accordance with the Auditing Standards of the Republic of China. We also perform the following tasks:

4. Identify and assess the risks of material misstatement of the Parent Company Only Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
5. Understand the internal control related to the audit in order to design appropriate audit procedures under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
6. Assess the appropriateness of the accounting policies adopted by the management, and the reasonableness of the accounting estimates and related disclosures made by the management.
7. Conclude on the appropriateness of the management's use of the going concern basis of accounting based on the audit evidence obtained, and whether a material uncertainty exists for events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Parent Company Only Financial Statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusion is based on the audit evidence acquired as of the date of the audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
8. Evaluate the overall presentation, structure, and content of the Parent Company Only Financial Statements (including relevant notes), and whether the Parent Company Only Financial Statements adequately present the relevant transactions and events.
9. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within the Advanced Optoelectronic Technology Inc., to express an opinion on the Parent Company Only Financial Statements. We are responsible for the direction, supervision, and performance of the Company's audit. We remain solely responsible for our audit opinion.

The matters communicated between us and the governing body include the planned scope and time of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We also provided the governing body with a declaration that we have complied with relevant ethical requirements regarding independence, and we communicated with them all relationships that may be thought to undermine our independence and other matters (including related protective measures).

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the Company's Parent Company Only Financial Statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Taiwan

Po-Chuan Lin

Accountant

Shu-Chiung Chang

Financial Supervisory Commission

Approval No.: Jin -Guan-Zheng-Shen - Zi No. 1100350706

Former Financial Supervisory Commission, Executive Yuan

Approval No.: Jin-Guan-Zheng-Shen - Zi No. 0990042602

March 11, 2025

Advanced Optoelectronic Technology Inc.  
Parent Company Only Balance Sheet  
December 31, 2024 and 2023

Unit: NT\$ Thousand

Assets	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
<b>Current assets</b>						
1100	Cash and cash equivalents	VI (I)	\$ 972,859	31	\$ 1,107,702	35
1110	Financial assets at fair value through profit or loss (FVTPL) - Current	VI (II)	770	-	5,670	-
1136	Financial assets at amortized cost – current	VI (III)	130,000	4	-	-
1170	Accounts receivable, net	VI (IV)	356,566	12	346,263	11
1180	Accounts receivable - related parties, net	VI (IV) and VII	113,085	4	241,945	8
1200	Other receivables	VI (V) and VII	111,738	4	27,714	1
1220	Current income tax assets		2,536	-	1,624	-
130X	Inventory	VI (VI)	159,038	5	148,500	5
1410	Prepayments		10,084	-	14,191	-
1479	Other current assets - others		-	-	283	-
11XX	<b>Total of current assets</b>		<u>1,856,676</u>	<u>60</u>	<u>1,893,892</u>	<u>60</u>
<b>Non-current assets</b>						
1517	Financial assets at FVTOCI - non-current	VI (VII)	382,689	12	205,954	7
1550	Investment under equity method	VI (VIII) and VII	105,442	3	158,598	5
1600	Property, plant, and equipment	VI (IX) and VII	621,265	20	688,205	22
1755	Right-of-use assets	VI (X)	351	-	1,405	-
1780	Intangible assets	VI (XI)	75,633	3	114,793	4
1840	Deferred tax assets	VI (XXIV)	75,292	2	76,617	2
1990	Other non-current assets - others	VIII	246	-	1,511	-
15XX	<b>Total non-current assets</b>		<u>1,260,918</u>	<u>40</u>	<u>1,247,083</u>	<u>40</u>
1XXX	<b>Total assets</b>		<u>\$ 3,117,594</u>	<u>100</u>	<u>\$ 3,140,975</u>	<u>100</u>

(continued on next page)

Advanced Optoelectronic Technology Inc.  
Parent Company Only Balance Sheet  
December 31, 2024 and 2023

Unit: NT\$ Thousand

Liabilities and equity	Notes	December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
<b>Current liabilities</b>					
2120	Financial liabilities at fair value through profit or loss - Current	\$ 4,709	-	\$ 1,161	-
2130	Contract liabilities - current	5,160	-	-	-
2170	Accounts payable	294,647	10	306,522	10
2180	Accounts payable - related parties	6,914	-	43,675	1
2200	Other payables	265,192	9	241,300	8
2280	Lease liabilities - current	362	-	1,070	-
2399	Other current liabilities - others	10,804	-	14,280	-
21XX	<b>Total of current liabilities</b>	<u>587,788</u>	<u>19</u>	<u>608,008</u>	<u>19</u>
<b>Non-current liabilities</b>					
2570	Deferred income tax liabilities	5,956	-	7,055	-
2580	Lease liabilities - non-current	-	-	362	-
2610	Long-term notes and payables	13,114	-	46,057	2
25XX	<b>Total of non-current liabilities</b>	<u>19,070</u>	<u>-</u>	<u>53,474</u>	<u>2</u>
2XXX	<b>Total liabilities</b>	<u>606,858</u>	<u>19</u>	<u>661,482</u>	<u>21</u>
<b>Equity</b>					
Share capital					
3110	Common stock share capital	1,445,480	47	1,445,480	46
Capital Surplus					
3200	Capital Surplus	956,721	30	956,609	30
Retained earnings					
3310	Legal reserves	69,665	2	168,696	5
3350	Losses to be compensated	( 135,414)	( 4)	( 99,031)	( 3)
Other equity					
3400	Other equity	174,284	6	7,739	1
3XXX	<b>Total equity</b>	<u>2,510,736</u>	<u>81</u>	<u>2,479,493</u>	<u>79</u>
Significant Contingent Liabilities and Unrecognized Commitments					
3X2X	<b>Total liabilities and equity</b>	<u>\$ 3,117,594</u>	<u>100</u>	<u>\$ 3,140,975</u>	<u>100</u>

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.  
Parent Company Only Comprehensive Income Statement  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand  
(except for loss per share in NT\$)

	Items	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenue	VI (XIX) and VII	\$ 1,842,190	100	\$ 1,879,310	100
5000	Operating cost	VI (VI)(XXIII) and VII	( 1,511,121)	( 82)	( 1,532,306)	( 82)
5900	Gross profit		331,069	18	347,004	18
5910	Unrealized gains on sales		( 3)	-	( 1,202)	-
5920	Realized gain on sales		1,202	-	3,924	-
5950	Gross operating profit, net		332,268	18	349,726	18
	Operating expenses	VI (XXIII) and VII				
6100	Sales and marketing expenses		( 162,733)	( 9)	( 163,671)	( 9)
6200	Administrative expenses		( 202,162)	( 11)	( 176,989)	( 9)
6300	R&D expenses		( 82,331)	( 4)	( 71,950)	( 4)
6450	Expected credit impairment gain (loss)	XII (II)	3,521	-	( 3,519)	-
6000	Total operating expenses		( 443,705)	( 24)	( 416,129)	( 22)
6900	Operating loss		( 111,437)	( 6)	( 66,403)	( 4)
	Non-operating income and expense					
7100	Interest income		17,496	1	16,445	1
7010	Other income	VI (XX) and VII	15,287	1	19,876	1
7020	Other gains and losses	VI (XXI)	4,200	-	482	-
7050	Financial cost	VI (XXII)	( 3,448)	-	( 4,961)	-
7070	Share of the profit or loss of the subsidiaries, affiliated companies and joint ventures under the equity method	VI (VIII)	( 57,307)	( 3)	( 57,811)	( 3)
7000	Total non-operating income and expenses		( 23,772)	( 1)	( 25,969)	( 1)
7900	<b>Net loss before tax</b>		( 135,209)	( 7)	( 92,372)	( 5)
7950	Income tax expenses	VI (XXIV)	( 205)	-	( 8,961)	-
8200	<b>Current net loss</b>		<u>(\$ 135,414)</u>	<u>( 7)</u>	<u>(\$ 101,333)</u>	<u>( 5)</u>
	<b>Other comprehensive income (net)</b>					
	<b>Items not reclassified to profit or loss</b>					
8316	Unrealized gains (losses) on investments in equity instruments at FVTOCI	VI (VII)	\$ 163,684	9	\$ 64,590	3
8349	Income tax related to items not reclassified	VI (XXIV)	-	-	2,302	-
8310	Total of items not reclassified to profit or loss		163,684	9	66,892	3
	<b>Items that may be reclassified subsequently to profit or loss</b>					
8361	Exchange difference in the translation of the financial statement of foreign operations		2,952	-	( 2,115)	-
8360	Total of items that may be reclassified subsequently to profit or loss		2,952	-	( 2,115)	-
8300	<b>Other comprehensive income after tax for current period</b>		<u>\$ 166,636</u>	<u>9</u>	<u>\$ 64,777</u>	<u>3</u>
8500	<b>Total comprehensive income (loss) in the current period</b>		<u>\$ 31,222</u>	<u>2</u>	<u>(\$ 36,556)</u>	<u>( 2)</u>
	Loss per share	VI (XXV)				
9750	Basic loss per share		<u>(\$ 0.94)</u>		<u>(\$ 0.70)</u>	

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman : Fang, Jung Hsi

Manager : Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.  
Parent Company Only Statement of Changes in Equity  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	Capital Surplus					Retained earnings		Other equity		Total equity	
		Common stock share capital	Shares premium from issuance	Recognition of changes in equity of subsidiaries	Donated assets	Changes in the net equity value of affiliates and joint ventures recognized under the equity method	Expired stock options	Legal reserves	Losses to be compensated	Exchange difference in the translation of the financial statement of foreign operations		Financial assets at FVTOCI - Unrealized gains or losses
<u>2023</u>												
Balance on January 1, 2023		\$ 1,445,480	\$ 936,594	\$ 1,042	\$ 5,900	\$ 10,681	\$ 48	\$ 195,549	(\$ 26,853)	(\$ 4,536)	(\$ 50,200)	\$ 2,513,705
Current net loss		-	-	-	-	-	-	-	( 101,333)	-	-	( 101,333)
Other comprehensive income (loss) VI (VII)		-	-	-	-	-	-	-	2,302	( 2,115)	64,590	64,777
Total comprehensive income (loss)		-	-	-	-	-	-	-	( 99,031)	( 2,115)	64,590	( 36,556)
Appropriation and distribution of 2022 VI (XVIII) earnings:												
Legal reserve used to make up losses		-	-	-	-	-	-	( 26,853)	26,853	-	-	-
Recognition of changes in equity of subsidiaries VI (VIII)		-	-	2,344	-	-	-	-	-	-	-	2,344
Balance on December 31, 2023		\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ 2,479,493
<u>2024</u>												
Balance on January 1, 2024		\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ 2,479,493
Current net loss		-	-	-	-	-	-	-	( 135,414)	-	-	( 135,414)
Other comprehensive income (loss) VI (VII)		-	-	-	-	-	-	-	-	2,952	163,684	166,636
Total comprehensive income (loss)		-	-	-	-	-	-	-	( 135,414)	2,952	163,684	31,222
Appropriation and distribution of 2023 VI (XVIII) earnings:												
Legal reserve for losses compensation		-	-	-	-	-	-	( 99,031)	99,031	-	-	-
Dividends unclaimed by shareholders beyond the statute of limitations		-	-	-	112	-	-	-	-	-	-	112
Disposal of investment under equity method		-	-	-	-	-	-	-	-	( 91)	-	( 91)
Balance on December 31, 2024		\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 6,012	\$ 10,681	\$ 48	\$ 69,665	(\$ 135,414)	(\$ 3,790)	\$ 178,074	\$ 2,510,736

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.  
Parent Company Only Statement of Cash Flows  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	January 1 to December 31, 2024		January 1 - December 31, 2023
<u>Cash flow from operating activities</u>				
Net loss before tax for current period		( \$ 135,209 )	( \$	92,372 )
Adjustment items				
Income/expenses that do not affect cash flow				
Depreciation expenses	VI (XXIII)	130,193		143,903
Amortized expenses	VI (XI) (XXIII)	39,160		42,121
Expected credit impairment (gain) loss	XII (II)	( 3,521 )		3,519
Losses on financial assets and liabilities at FVTPL	VI (II) (XXI)	18,146		2,981
Interest expense	VI (XXII)	3,448		4,961
Interest income		( 17,496 )	(	16,445 )
Dividend income	VI (XX)	( 1,219 )	(	313 )
The share of loss on the subsidiaries and affiliated companies under the equity method	VI (VIII)	57,307		57,811
Gains from the disposal of property, plant, and equipment	VI (XXI)	( 645 )		-
Gains on disposal of investment accounted for using equity method	VI (XXI)	( 91 )		-
Property, plant and equipment recognized as expenses	VI (IX)	-		3,427
Impairment losses of property, plant and equipment	VI (IX) (XII) (XXI)	-		805
Unrealized gains on sales		3		1,202
Realized gain on sales		( 1,202 )	(	3,924 )
Changes in operating activities related assets/liabilities				
Net changes in assets related to operating activities				
Financial assets at fair value through profit or loss (FVTPL) - Current		4,900	(	1,690 )
Accounts receivable		( 8,269 )	(	107,597 )
Accounts receivable - related parties		129,798		6,180
Other receivables		( 83,772 )		681
Inventory		( 10,538 )	(	7,635 )
Prepayments		4,107	(	7,230 )
Other current assets		283	(	50 )
Net changes in liabilities related to operating activities				
Financial liabilities at fair value through profit or loss - Current		( 14,598 )	(	3,534 )
Contract liabilities - current		5,160	(	112 )
Accounts payable		( 11,875 )		57,557
Accounts payable - related parties		( 36,761 )		2,196
Other payables		10,807		6,776
Other current liabilities - others		( 3,476 )	(	31,795 )
Net defined benefit obligation		-		20,757
Cash inflow from operations		74,640		82,180
Interest received		17,244		16,267
Dividends received		1,219		313
Interest paid		( 3,803 )	(	5,039 )
Income tax paid		( 891 )	(	1,062 )
Net cash inflow from operating activities		88,409		92,659

(continued on next page)

Advanced Optoelectronic Technology Inc.  
Parent Company Only Statement of Cash Flows  
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	January 1 to December 31, 2024	January 1 - December 31, 2023
<u>Cash flows from investing activities</u>			
Acquisition of financial assets at fair value through other comprehensive income - non-current		( \$ 13,051 )	( \$ 432 )
Financial assets at amortized cost		( 130,000 )	-
Investment under equity method acquired	VI (VIII)	-	( 100,000 )
Acquisition of property, plant, and equipment	VI (XXVI)	( 53,481 )	( 31,951 )
Disposal of property, plant, and equipment		3,079	-
Acquisition of intangible assets	VI (XXVI)	( 30,655 )	( 67,839 )
Decrease in refundable deposits		1,265	-
Decrease of other non-current assets - others		549	370
Net cash outflow from investing activities		( 222,294 )	( 199,852 )
<u>Cash flow from financing activities</u>			
Repayment of lease principal	VI (XXVII)	( 1,070 )	( 1,045 )
Dividends unclaimed by shareholders beyond the statute of limitations		112	-
Net cash outflow from financing activities		( 958 )	( 1,045 )
Decrease in cash and cash equivalents for current period		( 134,843 )	( 108,238 )
Opening balance of cash and cash equivalents		1,107,702	1,215,940
Closing balance of cash and cash equivalents		\$ 972,859	\$ 1,107,702

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman: Fang, Jung-Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.

Attachment 4

2024 Remuneration distribution to Directors

Unit: NT\$ thousand; Shares: thousand

Job title	Name	Remuneration to directors								Sum of A+B+C+D and ratio to net income		Remuneration received by directors for concurrent service as an employee						Sum of A+B+C+D+E+F+G and ratio to net income		Remuneration received from investee enterprises other than subsidiaries of the parent company						
		Base Compensation (A)		Retirement pay and pension (B)		Director profit-sharing compensation (C)		Expenses and perquisites (D)				Salary, rewards, and special disbursements (E)		Retirement pay and pension (F)		Employee profit-sharing compensation (G)										
		The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company		All consolidated entities		The Company	All consolidated entities							
														Cash	Stock	Cash	Stock									
Chairman	Fang, Jung-Hsi	120	120	-	-	-	-	-	-	120	120	-0.09%	-0.09%	4,044	4,044	-	-	-	-	-	-	4,164	4,164	-3.08%	-3.08%	14.7
Director	Chuang, Hong-Jen	120	120	-	-	-	-	-	-	120	120	-0.09%	-0.09%	-	-	-	-	-	-	-	-	120	120	-0.09%	-0.09%	無
Director	Chang, Deng-Kai	120	120	-	-	-	-	-	-	120	120	-0.09%	-0.09%	-	-	-	-	-	-	-	-	120	120	-0.09%	-0.09%	無
Independent Director	Liu, Shi-Heh	360	360	-	-	-	-	25	25	385	385	-0.28%	-0.28%	-	-	-	-	-	-	-	-	385	385	-0.28%	-0.28%	無
Independent Director	Yu, Hsiang-Tun	360	360	-	-	-	-	25	25	385	385	-0.28%	-0.28%	-	-	-	-	-	-	-	-	385	385	-0.28%	-0.28%	無
Independent Director	Charles W. Tu	360	360	-	-	-	-	20	20	380	380	-0.28%	-0.28%	-	-	-	-	-	-	-	-	380	380	-0.28%	-0.28%	無
Independent Director	Wang, Shu-Lan	360	360	-	-	-	-	25	25	385	385	-0.28%	-0.28%	-	-	-	-	-	-	-	-	385	385	-0.28%	-0.28%	無

- Please describe the policy, system, standards and structure in place for paying remuneration to independent directors and describe the relationship of factors such as the duties and risks undertaken and time invested by the directors to the amount of remuneration paid;
  - The remuneration paid to independent directors is according to the company's Articles of Incorporation and resolved by the Remuneration Committee.
  - The remuneration of independent directors includes monthly compensation and Traveling expenses according to the individual responsibility and the standard of the same industry.
- In addition to what is disclosed in the above table, please specify the amount of remuneration received by directors in the most recent fiscal year for providing services (e.g., for serving as a non-employee consultant to the parent company /any consolidated entities / invested enterprises): None.

## Advanced Optoelectronic Technology Inc.

### Comparative table for Amendment to Articles of Incorporation

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
16-1	<p>Among the aforesaid directors in Article 16, there are at least three of which shall be independent directors, and not less than one-<del> fifth</del> of the total number of directors.</p> <p>The relevant professional qualifications, restrictions on shareholdings, concurrent positions held, method of nomination, and other matters for compliance with respect to Independent Directors shall be governed by the relevant laws and regulations of the Republic of China</p>	<p>Among the aforesaid directors in Article 16, there are at least three of which shall be independent directors, and not less than one-<u>third</u> of the total number of directors.</p> <p>The relevant professional qualifications, restrictions on shareholdings, concurrent positions held, method of nomination, and other matters for compliance with respect to Independent Directors shall be governed by the relevant laws and regulations of the Republic of China.</p>	To comply with the amendment of the regulations.
28	<p>If there is any profit for a specific fiscal year, the Company shall allocate not less than 5% of the profit as employees' compensation and shall allocate not more than 0.1% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance.</p> <p>Employee's compensation is distributed in the form of shares or cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. Those proposals shall be adopted by the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors and shall be reported in the shareholder's meeting.</p> <p>If there is any profit in the annual financial statements of the Company, such profit shall be distributed in the following orders:</p> <ol style="list-style-type: none"> <li>1. Reserve for tax payments.</li> <li>2. Offset accumulated losses in previous</li> </ol>	<p>If there is any profit for a specific fiscal year, the Company shall allocate <u>not less than 5% of the profit as employees' compensation, of which the employee's amount not less than 25% shall be allocated as grassroots employees' compensation</u> and shall allocate not more than 0.1% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance.</p> <p>Employee and <u>grassroots employee's</u> compensation is distributed in the form of shares or cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. Those proposals shall be adopted by the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors and shall be reported in the shareholder's meeting.</p>	To comply with the amendment of the regulations and Corporate practices.

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
	<p>years, if any.</p> <p>3. Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds the Company's total capital stock.</p> <p>4. Allocate or reverse special reserves as required by Article 41 of Securities and Exchange Act.</p> <p>5. The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividends. The Board of Directors will prepare a distribution proposal and submit the proposal to the shareholders' meeting for review and approval by a resolution.</p> <p>The dividend policy shall take the factors into account such as future development, stable financial structure and shareholders' benefits, and the allocation of dividends shall be paid at a rate not less than 20% of the current year's distributable earnings; however if the distributable earnings are less than 1% of the paid-in capital, the Company may resolve to transfer the entire amount to retained earnings without distribution.</p> <p>Dividends to shareholders may be distributed in cash or in stock, and the stock dividends shall not be higher than half of the total dividends to shareholders.</p>	<p>If there is any profit in the annual financial statements of the Company, such profit shall be distributed in the following orders:</p> <ol style="list-style-type: none"> <li>1. Reserve for tax payments.</li> <li>2. Offset accumulated losses in previous years, if any.</li> <li>3. Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds the Company's total capital stock.</li> <li>4. Allocate or reverse special reserves as required by Article 41 of Securities and Exchange Act.</li> <li>5. The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividends. The Board of Directors will prepare a distribution proposal and submit the proposal to the shareholders' meeting for review and approval by a resolution.</li> </ol> <p>The dividend policy shall take the factors into account such as future development, stable financial structure and shareholders' benefits, and the allocation of dividends shall be paid at a rate not less than 20% of the current year's distributable earnings; however if the distributable earnings are less than 1% of the paid-in capital, the Company may resolve to transfer the entire amount to retained earnings without distribution.</p> <p>Dividends to shareholders may be distributed in cash or in stock, and the stock dividends shall not be higher than</p>	

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
		half of the total dividends to shareholders.	
31	<p>These Articles of Incorporation were established on September 17, 1999.</p> <p>The first amendment was made on November 5, 1999.</p> <p>The second amendment was made on January 18, 2000.</p> <p>The third amendment was made on February 13, 2001.</p> <p>The fourth amendment was made on August 23, 2002.</p> <p>The fifth amendment was made on June 27, 2003.</p> <p>The sixth amendment was made on November 28, 2003.</p> <p>The seventh amendment was made on June 30, 2004.</p> <p>The eighth amendment was made on June 30, 2004.</p> <p>The ninth amendment was made on June 30, 2005.</p> <p>The tenth amendment was made on June 30, 2005.</p> <p>The eleventh amendment was made on May 16, 2006.</p> <p>The twelfth amendment was made on May 16, 2006.</p> <p>The thirteenth amendment was made on February 7, 2007.</p> <p>The fourteenth amendment was made on February 7, 2007.</p> <p>The fifteenth amendment was made on June 29, 2007.</p> <p>The sixteenth amendment was made on June 27, 2008.</p> <p>The seventeenth amendment was made on May 22, 2009,</p> <p>The eighteenth amendment was made on</p>	<p>These Articles of Incorporation were established on September 17, 1999.</p> <p>The first amendment was made on November 5, 1999.</p> <p>The second amendment was made on January 18, 2000.</p> <p>The third amendment was made on February 13, 2001.</p> <p>The fourth amendment was made on August 23, 2002.</p> <p>The fifth amendment was made on June 27, 2003.</p> <p>The sixth amendment was made on November 28, 2003.</p> <p>The seventh amendment was made on June 30, 2004.</p> <p>The eighth amendment was made on June 30, 2004.</p> <p>The ninth amendment was made on June 30, 2005.</p> <p>The tenth amendment was made on June 30, 2005.</p> <p>The eleventh amendment was made on May 16, 2006.</p> <p>The twelfth amendment was made on May 16, 2006.</p> <p>The thirteenth amendment was made on February 7, 2007.</p> <p>The fourteenth amendment was made on February 7, 2007.</p> <p>The fifteenth amendment was made on June 29, 2007.</p> <p>The sixteenth amendment was made on June 27, 2008.</p> <p>The seventeenth amendment was made on May 22, 2009,</p> <p>The eighteenth amendment was made on</p>	Add the amending date

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
	<p>June 22, 2010.</p> <p>The nineteenth amendment was made on June 26, 2012.</p> <p>The twentieth amendment was made on April 23, 2013.</p> <p>The twenty-first amendment was made on June 12, 2014.</p> <p>The twenty-second amendment was made on June 24, 2016.</p> <p>The twenty-third amendment was made on June 22, 2018.</p> <p>The twenty-fourth amendment was made on July 20, 2021.</p>	<p>June 22, 2010.</p> <p>The nineteenth amendment was made on June 26, 2012.</p> <p>The twentieth amendment was made on April 23, 2013.</p> <p>The twenty-first amendment was made on June 12, 2014.</p> <p>The twenty-second amendment was made on June 24, 2016.</p> <p>The twenty-third amendment was made on June 22, 2018.</p> <p>The twenty-fourth amendment was made on July 20, 2021.</p> <p><u>The twenty-fifth amendment was made on June 19, 2025.</u></p>	

## Advanced Optoelectronic Technology Inc.

## List of the Candidates of Directors (Including 4 Independent Directors)

Title	Name	Gender	Shareholdings* (Unit : shares)	Experience	Major Current Positions
Director	Fang, Jung-Hsi (方榮熙)	Male	1,007,000	Masters, Department of Materials Science and Engineering, National Tsing Hua University  Dept. head, Innolux Corp.  General Manager, Advanced Optoelectronic Technology	CEO, Advanced Optoelectronic Technology Chairman, Asphetek Solution Director, Advanced Optoelectronic Technology Holding LTD Director, AOT Holding LTD Director, Elux, Inc. Chairman, Chi-Yu Investment Industrial Co., Ltd Director, Epileds Technologies, Inc. Chairman, OBE Integrated Tech Co., Ltd.
Director	Chuang, Hong-Jen (莊宏仁)	Male	3,206,000	Master, Dept. of Accounting, Soochow University Chairman, Innolux Corp. Chairman, Advanced Optoelectronic Technology Chairman, GIS Holding LTD	Director, Advanced Optoelectronic Technology Director, Advanced Echem Materials Company Limited Director, OBE Integrated Tech Co., Ltd.
Director	Chang, Deng-Kai (張登凱)	Male	60,999	Master, Dept. of Business Management, Daito Bunka University, Japan Dept. head of CEO office , Chi Mei Optoelectronics Corp.	Director, Advanced Optoelectronic Technology Chairman & General Manager , Century Technology (Shen Zhen) LTD
Independent Director	Liu, Shi-Heh (劉溪鶴)	Male	0	Master, Dept. of Finance, National Taiwan University Bureau of Foreign Trade, Ministry of Economic Affairs Specialist, TSEC VP of Sales, Fubon Securities President, Unicon Optical Co., President, Empire Vision Optical Co., Ltd.	Independent Director, Advanced Optoelectronic Technology
Independent Director	Yang, Chia-Wen (楊嘉文)	Female	0	Bachelor of Law, National Chung Hsing University Vice President of Legal Department, Standard Chartered Bank Deputy Head of Legal Division, Innolux Corp.	Chief Executive Officer of Wenwin Law office
Independent Director	Charles W. Tu (杜武青)	Male	0	Ph.D. of Engineering and Applied Science, Yale University Researcher of AT&T Bell Labs Dean of Dept. Electrical & Computer Engineering, UCSD VC, College of Engineering, UCSD	Independent Director, Advanced Optoelectronic Technology Honorary Professor, Dept. of Electrical & Computer Engineering, UCSD Yushan scholar of National Chung Hsing University
Independent Director	Wang, Shu- Lan (王淑蘭)	Female	0	Master of Business Administration, California Miramar University. Special Assistant to Chairperson, Sunplus Technology Co., Ltd.	Independent Director, Advanced Optoelectronic Technology Director, Sunplus mMedia Inc. Director, Jumplux Technology Supervisor, Shanghai Sunplus Technology Co., Ltd.. Director, Beijing Sunplus-Ehue Technology Co., Ltd. Supervisor, Sunplus Prof-tek Technology(Shenzhen) Co., Supervisor, Sunmedia Tech. Supervisor, Chongqing Shuangxin Technology Co., Ltd.

\* Shareholdings as of April 21, 2025.

**Advanced Optoelectronic Technology Inc.****Attachment 7**Details of the Duties Subject to Exempting the Candidates of Directors  
(Independent Directors) from Non-competition

Title	Name	Currently essential position in other companies
Director	Fang, Jung-Hsi (方榮熙)	Director, Elux, Inc. Director, Epileds Technologies, Inc. Chairman, OBE Integrated Tech Co., Ltd.
Director	Chuang, Hong-Jen (莊宏仁)	Director, Advanced Echem Materials Company Limited Director, OBE Integrated Tech Co., Ltd.
Director	Chang, Deng-Kai (張登凱)	Chairman & General Manager , Century Technology (Shen Zhen) LTD
Independent Director	Liu, Shi-Heh (劉溪鶴)	
Independent Director	Yang, Chia-Wen (楊嘉文)	Chief Executive Officer of Wenwin Law office
Independent Director	Charles W. Tu (杜武青)	Honorary Professor, Dept. of Electrical & Computer Engineering, UCSD Yushan scholar of National Chung Hsing University
Independent Director	Wang, Shu-Lan (王淑蘭)	Director, Sunplus mMedia Inc. Director, Jumplux Technology Supervisor, Shanghai Sunplus Technology Co., Ltd.. Director, Beijing Sunplus-Ehue Technology Co., Ltd. Supervisor, Sunplus Prof-tek Technology(Shenzhen) Co., Supervisor, Sunmedia Tech. Supervisor, Chongqing Shuangxin Technology Co., Ltd.

**Rules for Election of Directors**

**Article 1**

These Rules are adopted in accordance with the Company Act and the Articles of Incorporation of the Company. The Directors of the Company shall be elected in accordance with the Rules specified herein.

**Article 2**

The Company's directors shall be elected at the Shareholders' Meeting.

**Article 3**

Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders in the election of directors. The Company's Directors should be elected through single-named cumulative voting. Each share is entitled to the voting rights equivalent to the number of directors to be elected and the voting rights may be concentrated to one candidate or be allocated among several candidates.

The election of the Company's Directors shall be conducted in accordance with Article 192-1 of the Company Act under the system of nomination of candidates.

The independent and non-independent directors shall be elected at the same time, but votes received shall be calculated respectively.

**Article 4**

The election of Directors of the Company shall be made based on the number of seats stipulated in the Article of Incorporation of the Company. Further, votes received by Directors and Independent Directors shall be calculated separately, and candidates who receive more votes will win the seat of Directors or Independent Directors respectively. If two or more candidates acquire the same number of votes and the number of such persons exceeds the specified seats available, such persons acquiring the same votes shall draw lots to decide who should win the seats available, and the Chairman shall draw lots on behalf of the candidate who is not present.

**Article 5**

At the beginning of the election, the Chairman shall appoint several persons to perform the respective duties of counting personnel and vote monitoring personnel, and the latter should own the shareholder status.

The ballot boxes shall be prepared by the person having the convening right and be checked in public by the vote monitoring personnel before voting.

**Article 6**

Election ballots shall be issued by the person having the convening right. According to the

attendance card number, one person is entitled to one ballot, and number of voting ballots should represent seats being elected. Each ballot proportionately reflects the voting rights of each shareholder. The ballots shall then be distributed to the attending shareholders at the shareholders' meeting.

#### **Article 7**

Electors may select one from the list of "candidates" compiled by the company in the "elected" column of each ballot paper. The shareholder voting through electronic voting is not limited by this clause.

#### **Article 8**

A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by a person with the right to convene.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The number of selected candidates is two or more.
5. Other words or marks are written in addition to filling in the list of "candidates" compiled by the Company.
6. The ballot was not placed in the ballot box.

#### **Article 9**

The voting rights shall be calculated on site immediately after the end of the poll, and the result of the name list of persons elected as directors shall be announced by the chairman on the site.

#### **Article 10**

Vote monitoring personnel should verify the validity of the ballots in question and invalid ballots should be affixed with a "void" mark and a signature or seal at the end of the counting votes.

#### **Article 11**

If the total number of shares owned by the new elected directors is less than the percentage regulated by the Laws, the whole directors other than independent directors shall rectify the situation.

#### **Article 12**

The half seats of the company's directors should not exist with a spousal relationship or a familial relationship within the second degree of kinship.

#### **Article 12-1**

The qualifications and election for the independent directors of the Company shall comply

with the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies and the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

**Article 13**

The matters not provided in this rule shall be subject to the Company Act and related regulations.

**Article 14**

These Rules shall become effective after being approved by a shareholders' meeting. Subsequent amendments therefore shall be effected in the same procedure.

**Article 15**

These Rules for Election of Directors were resolved on August 23, 2002.

The first amendment was made on June 29, 2007.

The second amendment was made on June 22, 2010.

The third amendment was made on June 26, 2012.

The fourth amendment was made on September 25, 2013.

The fifth amendment was made on June 12, 2014.

The sixth amendment was made on June 22, 2018.

The seventh amendment was made on July 20, 2021.