



Stock Code : 3437

Advanced Optoelectronic Technology Inc.

2025 Annual Shareholders' Meeting

Meeting Agenda

(Translation)

Meeting Date : Jun.19, 2025

**Meeting Place : No.13, Gongye 5th Rd., Hukou Industrial Park, Hsinchu
County, Taiwan, ROC.**

Meeting Method : Physical meeting

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-----Disclaimer-----

THIS IS A TRANSLATION OF THE HANDBOOK FOR 2025 ANNUAL SHAREHOLDERS’ MEETING OF ADVANCED OPTOELECTRONICS TECHNOLOGY INC. THE TRANSLATION IS FOR REFERENCE ONLY. IF THERE IS ANY DISCREPANCY BETWEEN THE ENGLISH VERSION AND CHINESE VERSION, THE CHINESE VERSION SHALL PREVAIL.

Advanced Optoelectronic Technology Inc.
Procedure of 2025 Annual Shareholders' Meeting

1. Report the Number of Shares of attendance
2. Call the Meeting to Order
3. Chairman's Address
4. Report Items
5. Approval Items
6. Discussion Items
7. Election Items
8. Extemporaneous and Motions
9. Adjournment

Advanced Optoelectronic Technology Inc.
2025 Annual Shareholders' Meeting
Meeting Agenda

(Translation)

Time : 9:00a.m., Jun 19, 2025(Thursday)

Place : No.13, Gongye 5th Rd., Hukou Industrial Park, Hsinchu County, Taiwan, ROC
(Advanced Optoelectronic Technology Inc.)

Meeting Method : Physical meeting

Attendee : All shareholders and their representatives

Chairman's Address :

I. Report Items

1. 2024 Business report
2. Audit Committee's review report
3. Report on 2024 Director Remuneration

II. Approval Items

1. Adoption of 2024 Business Report and Financial Statements
2. Adoption of the Proposal for 2024 Deficit Compensation

III. Discussion Items

1. To revise "Articles of Incorporation " of the Company

IV. Election Items

1. Election of Board of Directors

V. Extemporaneous and Motions

1. Exemption from Non-Compete Clause for Directors of Company

VI. Adjournment

I. Report Items

Report item 1 :

Subject : 2024 Business Report

Description : (1) 2024 Business Report is attached on page 7-9, Attachment 1.
(2) 2024 Financial Statements are attached on page 11-31, Attachment 3.

Report item 2 :

Subject : Audit Committee's review report

Description : Audit Committee's review report is attached on page 10, Attachment 2.

Report item 3 :

Subject : Report on on 2024 Director Remuneration

Description :

- (1) The company's director compensation policy is based on the responsibilities, they undertake, their level of participation in operations, and the value of their contributions. It also takes into account the company's operational performance and the typical standards of the industry. This policy is evaluated by the compensation committee at the beginning of each year and then submitted to the board of directors for approval.
- (2) The director compensation payment policy is as follows: According to Article 28 of the company's Articles of Incorporation, if the company has profits in a given fiscal year, the board of directors shall decide the amount of compensation not exceeding 0.1% of the annual profit as stipulated in the articles of incorporation. However, if the company has accumulated losses, it should reserve an amount for compensation in advance. Director salaries are adjusted based on industry compensation levels and additional responsibilities in functional committees. The compensation and salary of directors are determined by the board of directors, taking into account the annual performance evaluation results and the differing responsibilities and risks undertaken, thereby providing different reasonable compensations.
- (3) The individual director compensation table for the fiscal year 2024 has been approved by the seventh meeting of the Fifth Remuneration Committee of AOT. Please refer to Attachment 4 of this manual (page 32).

Approval Items

Proposal 1 : (Proposed by the Board of Directors)

Subject : Adoption of the 2024 Business Report and the Financial Statements.

Description : (1) 2024 Financial Statements were audited by CPA Lin, Po-Chuan and Chang, Shu-Chiung of Pricewaterhousecoopers with unqualified opinions.

(2) Business Report was approved by Audit Committee & the Board of Directors, and Audit Committee has signed the Review Report accordingly. Business Report, Independent Auditor's Report and Financial Statements please refer to attachment 1 (pages 7-9) and attachment 3 (pages 11-31).

(3) Resolution.

Resolution :

Proposal 2 : (Proposed by the Board of Directors)

Subject : Adoption of the Proposal for 2024 deficit compensation

Description : (1) The proposal for 2024 deficit compensation has been approved by Audit Committee and the Board of Directors, the Audit Committee has signed the Review Report accordingly.

(2) Resolution.

Advanced Optoelectronic Technology Inc.
Statement of Deficit Compensation
Fiscal Year 2024

UNIT : NTD

Items	Amount
Unappropriated retained earnings of previous years	0
Less: Net loss after tax of 2024	(135,414,283)
Accumulated losses to be compensated by the end of 2024	(135,414,283)
Items to be compensated:	
Compensate losses using statutory surplus reserves	69,664,486
Compensate losses using capital reserves	65,749,797
Deficit for Compensation in the end of the year	0

Chairman : Fang, Jung-Hsi

General Manager : Fang, Jung-Hsi

Chief Accounting Officer : Cheng, Chen-Hsun

Resolution :

II. Discussion Items

Proposal 1 : (Proposed by the Board of Directors)

Subject : To revise the Article Incorporation of the Company

Description : In order to comply with legal amendments and practical operations of the company, it is proposed to revise the Article Incorporation of the Company. The Comparison table for the Article Incorporation is on page 33~36, Attachment 5.

Resolution :

III. Election Items

Proposal 1 : (Proposed by the Board of Directors)

Subject : To elect the Board of Directors of the Company

Description : (1) The term of office of the 10th Directors of the Company will be expired on 28 Jun, 2025. Seven Directors shall be elected at this Annual Shareholders' Meeting.

(2) Seven Directors (Including 4 Independent Directors) of the Company shall be adopted by the Candidate Nomination procedure in accordance with "Articles of Incorporation" of the Company. Shareholders will elect from the list of director candidates, is on page 37, Attachment 6. The newly appointed directors will assume office from the date of their appointment, with a term of three years from June 19, 2025, to June 18, 2028.

(3) The rule for "Election of Directors" is on page 56-58, Appendix 3.

Resolution :

IV. Extemporaneous Motions

Proposal 1 : (Proposed by the Board of Directors)

Subject : To Exempt from Non-Compete Clause for Directors of Company

Description : There will be an election for seven Directors (including 4 Independent Directors) at the meeting and the Candidate Nomination System is adopted. The related information of the Candidates of Directors (including 4 Independent Directors) is on page 38, Attachment 7.

Resolution :

V. Adjournment

Advanced Optoelectronic Technology Inc.

2024 Business Report

In 2024, the global economic and political environment continues to be filled with uncertainty. Geopolitical risks are intensifying, and the aftermath of the U.S. presidential election could bring a new wave of trade wars and supply chain disruptions. The Russia-Ukraine war remains unresolved, the Israel-Hamas conflict persists, and the Red Sea crisis has created shipping bottlenecks, all of which continue to challenge the global trade environment. According to the latest forecast by the World Bank, global GDP growth in 2024 is projected at 2.4%, down from 2.6% in 2023. The U.S. economy is expected to slow to 1.6%. China's economic growth is projected to decline to 4.5%, impacted by a sluggish real estate market and foreign capital outflows. The Eurozone is forecasted to grow by only 0.7%. The weak momentum of global economic recovery is mainly affected by high inflation and high interest rate policies. In addition, the trend of de-sinicization of supply chains continues to deepen, with companies gradually shifting production bases to Southeast Asia, India, and Mexico, which affects the export performance of China's manufacturing sector.

In the LED industry, the overall market development is still influenced by the global economic environment, but certain application markets are showing signs of recovery. According to TrendForce, global sports events such as the UEFA European Football Championship are driving up demand in the TV market, with global TV shipments increasing by 3.4% year-over-year and shipment area increasing by 8.6%. High-end and large-sized products continue to be favored by consumers. The laptop market is gradually recovering as inventories are cleared, and the end of Windows 10 support is prompting a wave of replacements in the enterprise sector. Microsoft has also introduced a new AI assistant, Copilot, in Windows 11, which is expected to boost laptop shipments by 3.6%, benefiting the commercial display market as well. The smartphone market continues to be affected by consumers extending their replacement cycles, with shipments growing by only 2.9%. New product launches in smartwatches have led to a modest growth of 1.2%, while low-priced smart bands continue to shrink, with a year-over-year decline of 19%.

Empowered by AI-driven innovation, application revolutions across various sectors will bring end-users brand-new experiences. LED technology development in the display industry continues to drive innovation in display applications. The penetration rate of Mini LED backlighting is increasing, driving demand growth in high-end laptops, tablets, and gaming monitors. Micro LED technology is still in its early stages, with tech brands such as Apple actively investing in development. However, the extent to which it can bring new applications and experiences—and its cost—remain key challenges to widespread adoption. The automotive LED market continues to grow alongside a rebound in global automobile demand. Electric vehicle sales are projected to grow by 29.6% year-over-year, driving the development of automotive LED applications, including intelligent headlights, matrix LED headlights, head-up displays (HUDs), in-car displays, and ambient lighting. However, as the global economy slows, automakers are boosting sales through price cuts and promotions, leading to increased price competition in the automotive LED market and impacting profit margins.

Considering global political trends, macroeconomic conditions, and developments in the LED industry, as display application markets recover, the rapidly growing EV industry and AI-powered innovation will bring forth new industries, new markets, and new opportunities. In response to the external challenges and industrial shifts in 2024, our company will actively deepen customer partnerships, optimize our product line strategy, strengthen supply chain collaboration, implement intelligent automation in production to improve quality and efficiency, and continue to enhance organizational capability. We will also focus on long-term deployment in emerging markets and niche applications, combining our module capabilities with customer channels to boost competitiveness and

ensure steady business growth.

Below is an overview of the company's operations in 2024 and business plans for 2025.

I. Overview of Business Operations in 2024

(I) Results of Business Plan Implementation

1. In 2024, the Company's net revenue was NT\$2.035 billion, gross operating profit was NT\$362 million, operating loss was NT\$248 million, and the net loss attributable to owners of the parent amounted to NT\$135 million., and the net loss per share after tax is NT\$0.94.
2. In 2024, the Company recorded a net cash outflow of NT\$162 million. As of the end of the period, the cash balance amounted to NT\$1.226 billion, indicating that the Company maintains a sufficient level of liquidity.

(II) Status of budget implementation

The Company did not disclose financial forecasts in 2024; therefore, it is not necessary to disclose the implementation status.

(III) Profitability analysis

The entire year's loss per share after tax in 2024 was NT\$0.94.

(IV) Research and development status

In 2024, the Company invested NT\$163.909 million in research and development (R&D), accounting for 8% of the annual operating revenue, representing an increase compared to the previous year.

R&D achievements in 2024 include the development of high color-rendering XLED components applicable to various fields, wide-angle VLED components, high-efficiency backlight components and modules, sensor components, thin and small-size semiconductor packaging, automotive and TV backlight Mini LED components and modules, automotive headlights, taillights, and side light components and modules, as well as VR and AR eyewear projection modules.

II. Business plan and management policy in 2025

Outlook for 2025: Although global economic conditions will continue to be impacted by geopolitical factors, supply chain disruptions, and inflationary pressures, market demand is gradually recovering. AI-driven applications, the electric vehicle industry, and smart display technologies will continue to drive growth momentum. The Company will focus on high-value-added markets, further expanding the applications of Mini LED and sensor components, and strengthening its technological leadership to enhance market competitiveness.

In terms of product strategy, the Company will continue to integrate upstream and downstream operations, deepening the development of XLED, VLED components, and Mini LED module technologies. Leveraging the technological and innovation strengths of Rongyu Technology, the Company will focus on backlight driver circuits and local dimming algorithms to expand the application scope of LED backlight modules. This includes automotive, gaming laptops, industrial control, TVs, and high color-rendering backlight modules for XLED, aiming to improve product performance and market penetration through technological enhancements. Additionally, with the growing demand for automotive Mini LED backlighting and the development trend of smart cabins, the Company will continue to strengthen product development and collaborate with automotive manufacturers and Tier 1 supply chain partners to increase market share.

In the sensor components market, driven by the development of AIoT, robotics, smartphones, smartwatches, and wearable devices, the Company will continue to invest in high-precision

sensor technologies, optimizing product application scenarios to boost revenue and profitability. In terms of new market and application strategies, AR/VR, thin and small-size high-power semiconductor packaging, and sensor technologies remain key development areas for the Company. The Company will deepen collaborations with emerging market customers in AI computing, autonomous driving, and other fields, conducting technology validation and product development to lay the foundation for future growth.

Through technological innovation and market expansion, the Company will continue to optimize its product portfolio, remain agile in responding to market changes, and enhance automation in manufacturing to improve quality and efficiency. These efforts will ensure steady growth in 2025, enhance competitiveness, and improve operational performance. The Company's management team and all employees will continue to improve operational efficiency while promoting an environmentally friendly culture and good corporate governance, fulfilling corporate social responsibility. We would like to express our gratitude to all shareholders for their long-term support.

Chairman: Fang, Jung-Hsi

General Manager: Fang, Jung-Hsi

Chief Accounting Officer : Cheng, Chen-Shun

Advanced Optoelectronic Technology Inc.

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 business report, financial statements and the proposal for deficit compensation. CPA Lin, Po-Chuan and Chang, Shu-Chiung of Pricewaterhousecoopers have audited the financial statements and expressed unqualified opinions. The business report, financial statements and the proposal for deficit compensation have been reviewed by the Audit Committee and no irregularities are found. We hereby report as above according to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please kindly approve.

To

Annual Shareholders' Meeting of the Company in 2025

Advanced Optoelectronic Technology Inc.

Chairman of the Audit Committee:

Liu, Shi-Heh
May 9, 2025

Attachment 3

Advanced Optoelectronic Technology Inc.
Declaration of Consolidated Financial Statements of Affiliated Enterprises

From January 1 to December 31, 2024, if, pursuant to the Regulations Governing Preparation of Consolidated Business Reports Covering Affiliated Enterprises, Consolidated Financial Statements Covering Affiliated Enterprises, and Reports on Affiliations, the entities that must be included in preparing the consolidated financial statements covering affiliated enterprises are entirely the same as those that IFRS 10 requires to be included in preparing the consolidated financial report comprising the parent and its subsidiaries, and if the required disclosures to be made in the consolidated financial statements covering affiliated enterprises are already made in the consolidated financial report comprising the parent and its subsidiaries, then the consolidated financial statements covering affiliated enterprises will not be prepared.

We hereby declare

Company name: Advanced Optoelectronic Technology Inc.

Person in Charge: Fang, Jung-Hsi

March 11, 2025

Independent Auditors' Report

(2025) Cai-Shen-Bao-Zi No. 24004258

To: Advanced Optoelectronic Technology Inc.

Audit opinion

We have audited the accompanying consolidated balance sheet of Advanced Optoelectronic Technology Inc. and its Subsidiaries (“Advanced Optoelectronic Technology Group”) as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, consolidated changes in equity and cash flow for the years then ended, and the notes to the consolidated financial statements, (including a summary of significant accounting policies).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Advanced Optoelectronic Technology Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, and Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee (collectively, “IFRSs”) as endorsed by the Financial Supervisory Commission (FSC).

Basis for audit opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are Independent of the Advanced Optoelectronic Technology Group in accordance with The Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that sufficient and appropriate audit evidence has been obtained in order to be served as a basis for presenting our audit opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the Advanced Optoelectronic Technology Group for the year ending December 31st, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the 2024 consolidated financial statements of Advanced Optoelectronic Technology Group are as below:

Inventory valuation

Description of matters

For descriptions of the accounting policies, accounting estimates, and the uncertainties of accounting estimates for inventory valuation and assumptions, and accounting items, please see Notes IV (XIII), V (II) and VI (VI) to the consolidated financial statements.

The principal business of the Advanced Optoelectronic Technology Group is the manufacture and sale of light-emitting diodes. Due to a large number of competitors from China manufacturers, the commodity prices may be vulnerable to fluctuations or the product sale may not be as expected, which may affect the estimation result of the net realizable value of inventory valuation.

The Advanced Optoelectronic Technology Group adjusts its inventory requirements in response to the sales market and development strategies. Since LEDs are the main sales commodity, the related inventory amount is significant. The management evaluates the inventory according to the lower cost and net realizable value. Because the above process involves subjective judgments, we believe that the accounting estimate has a significant impact on the assessment of inventory value, so it is listed as one of the most important matters during the audit.

Corresponding audit procedures

The audit procedures we have executed for the key audit matters are as follows:

1. We have evaluated the policy adopted for the allowance for inventory write-down based on our understanding of the nature of the Advanced Optoelectronic Technology Group's operations and industry.
2. We have tested the basis for the net realizable value to see whether it complies with the policy of the Advanced Optoelectronic Technology Group. Calculation is performed by taking the sales and net realizable value of the individual inventory number from random sampling.
3. Obtain obsolete inventory details identified by the management, review related documents, and reconcile the records contained in the accounts.

Other Matters - Parent Company Only Financial Statements

Advanced Optoelectronic Technology Inc. has prepared the parent company only financial statements for 2024 and 2023. We have issued an independent Auditors' Report with an unmodified opinion for reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers, and the IFRS, IAS, IFRIC, and SIC as endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management is responsible for assessing Advanced Optoelectronic Technology Group's capability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Advanced Optoelectronic Technology Group, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Advanced Optoelectronic Technology Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance on whether the consolidated financial statements as a whole are free from material misstatement arising from fraud or error, and to issue an independent auditor's report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Auditing Standards of the Republic of China will always detect a material misstatement when it exists. Misstatement may result from fraud or error. Misstatements are considered material, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We exercised professional judgment and skepticism during the audit in accordance with the Auditing Standards of the Republic of China. We also perform the following tasks:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Understand the internal control related to the audit in order to design appropriate audit procedures under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Assess the appropriateness of the accounting policies adopted by the management, and the reasonableness of the accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting based on the audit evidence obtained, and whether a material uncertainty exists for events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusion is based on the audit evidence acquired as of the date of the audit report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the consolidated financial statements (including relevant notes), and whether the consolidated financial statements adequately present the relevant transactions and events.
6. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

The matters communicated between us and the governing body include the planned scope and time of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We also provided the governing body with a declaration that we have complied with relevant ethical requirements regarding independence, and we communicated with them all relationships that may be thought to undermine our independence and other matters (including related protective measures).

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the Group's consolidated financial statements for the year ended December 31, 2024, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Taiwan

Po-Chuan Lin

Accountant

Shu-Chiung Chang

Financial Supervisory Commission

Approval No.: Jin -Guan-Zheng-Shen - Zi No. 1100350706

Former Financial Supervisory Commission, Executive Yuan

Approval No.: Jin-Guan-Zheng-Shen - Zi No. 0990042602

March 11, 2025

Advanced Optoelectronic Technology Inc. and its Subsidiaries
Consolidated Balance Sheet
December 31, 2024 and 2023

Unit: NT\$ Thousand

Assets	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
Current assets						
1100	Cash and cash equivalents	VI (I)	\$ 1,225,968	37	\$ 1,388,432	42
1110	Financial assets at fair value through profit or loss (FVTPL) - Current	VI (II)	770	-	5,670	-
1136	Financial assets at amortized cost – current	VI (III)	130,000	4	-	-
1150	Notes receivable, net	VI (IV)	14,760	-	9,619	-
1170	Accounts receivable, net	VI (IV)	461,291	14	439,951	13
1180	Accounts receivable - related parties, net	VI (IV) and VII	-	-	133,332	4
1200	Other receivables	VI (V) and VII	112,697	3	24,657	1
1220	Current income tax assets		2,815	-	1,694	-
130X	Inventory	VI (VI)	183,214	6	178,789	5
1410	Prepayments		16,125	1	20,928	1
1479	Other current assets - others		1,546	-	1,182	-
11XX	Total of current assets		<u>2,149,186</u>	<u>65</u>	<u>2,204,254</u>	<u>66</u>
Non-current assets						
1517	Financial assets at FVTOCI - non-current	VI (VII)	382,689	12	205,954	6
1550	Investment under equity method	VI (VIII)	-	-	6,222	-
1600	Property, plant, and equipment	VI (IX) and VII	631,985	19	701,929	21
1755	Right-of-use assets	VI (X)	979	-	41,244	1
1780	Intangible assets	VI (XI)	75,633	2	114,793	4
1840	Deferred tax assets	VI (XXV)	75,292	2	76,617	2
1990	Other non-current assets - others	VIII	2,360	-	5,472	-
15XX	Total non-current assets		<u>1,168,938</u>	<u>35</u>	<u>1,152,231</u>	<u>34</u>
1XXX	Total assets		<u>\$ 3,318,124</u>	<u>100</u>	<u>\$ 3,356,485</u>	<u>100</u>

(continued on next page)

Advanced Optoelectronic Technology Inc. and its Subsidiaries
Consolidated Balance Sheet
December 31, 2024 and 2023

Unit: NT\$ Thousand

Liabilities and equity	Notes	December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current liabilities					
2120	Financial liabilities at fair value through profit or loss - Current	\$ 4,709	-	\$ 1,161	-
2130	Contract liabilities - current	9,389	-	-	-
2170	Accounts payable	320,227	10	359,793	11
2180	Accounts payable - related parties	3,983	-	4,239	-
2200	Other payables	362,177	11	287,695	9
2220	Other payables - related parties	31	-	2,865	-
2280	Lease liabilities - current	627	-	18,281	1
2399	Other current liabilities - others	21,408	1	15,590	-
21XX	Total of current liabilities	<u>722,551</u>	<u>22</u>	<u>689,624</u>	<u>21</u>
Non-current liabilities					
2570	Deferred income tax liabilities	5,956	-	7,055	-
2580	Lease liabilities - non-current	370	-	27,962	1
2610	Long-term notes and payables	13,114	-	46,057	1
25XX	Total of non-current liabilities	<u>19,440</u>	<u>-</u>	<u>81,074</u>	<u>2</u>
2XXX	Total liabilities	<u>741,991</u>	<u>22</u>	<u>770,698</u>	<u>23</u>
Equity					
Share capital					
3110	Common stock share capital	1,445,480	44	1,445,480	43
Capital Surplus					
3200	Capital Surplus	956,721	28	956,609	28
Retained earnings					
3310	Legal reserves	69,665	2	168,696	5
3350	Losses to be compensated	(135,414)	(4)	(99,031)	(3)
Other equity					
3400	Other equity	174,284	6	7,739	1
31XX	Total equity attributable to parent company shareholders	<u>2,510,736</u>	<u>76</u>	<u>2,479,493</u>	<u>74</u>
36XX	Non-controlling equity	<u>65,397</u>	<u>2</u>	<u>106,294</u>	<u>3</u>
3XXX	Total equity	<u>2,576,133</u>	<u>78</u>	<u>2,585,787</u>	<u>77</u>
Significant Contingent Liabilities and Unrecognized Commitments					
3X2X	Total liabilities and equity	<u>\$ 3,318,124</u>	<u>100</u>	<u>\$ 3,356,485</u>	<u>100</u>

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc. and its Subsidiaries
Consolidated comprehensive income statement
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand (except for loss per share in NT\$)

Items	Notes	2024		2023	
		Amount	%	Amount	%
4000 Operating revenue	VI (XX) and VII	\$ 2,035,208	100	\$ 1,972,624	100
5000 Operating cost	VI(IV)(XXIV) and VII	(1,672,989)	(82)	(1,590,023)	(80)
5900 Gross profit		<u>362,219</u>	<u>18</u>	<u>382,601</u>	<u>20</u>
Operating expenses	VI (XXIV)				
6100 Sales and marketing expenses		(193,421)	(9)	(190,745)	(10)
6200 Administrative expenses		(256,649)	(13)	(226,795)	(12)
6300 R&D expenses		(163,909)	(8)	(127,531)	(6)
6450 Expected credit impairment gain (loss)		3,412	-	(3,292)	-
6000 Total operating expenses		<u>(610,567)</u>	<u>(30)</u>	<u>(548,363)</u>	<u>(28)</u>
6900 Operating loss		<u>(248,348)</u>	<u>(12)</u>	<u>(165,762)</u>	<u>(8)</u>
Non-operating income and expense					
7100 Interest income		19,624	1	17,941	1
7010 Other income	VI (XXI) and VII	41,882	2	20,987	1
7020 Other gains and losses	VI (XXII)	13,116	1	(9,623)	(1)
7050 Financial cost	VI (XXIII)	(4,570)	-	(6,043)	-
7060 Share of the profit or loss of the affiliated companies and joint ventures under the equity method	VI (VIII)	<u>1,246</u>	<u>-</u>	<u>4,299</u>	<u>-</u>
7000 Total non-operating income and expenses		<u>71,298</u>	<u>4</u>	<u>27,561</u>	<u>1</u>
7900 Net loss before tax		<u>(177,050)</u>	<u>(8)</u>	<u>(138,201)</u>	<u>(7)</u>
7950 Income tax expenses	VI (XXV)	(205)	-	(9,421)	-
8200 Current net loss		<u>(\$ 177,255)</u>	<u>(8)</u>	<u>(\$ 147,622)</u>	<u>(7)</u>
Other comprehensive income (net)					
Items not reclassified to profit or loss					
8316 Unrealized gains (losses) on investments in equity instruments at FVTOCI	VI (VII)	\$ 163,684	8	\$ 64,590	3
8349 Income tax related to items not reclassified	VI (XXV)	-	-	2,302	-
8310 Total of items not reclassified to profit or loss		<u>163,684</u>	<u>8</u>	<u>66,892</u>	<u>3</u>
Items that may be reclassified subsequently to profit or loss					
8361 Exchange difference in the translation of the financial statement of foreign operations		3,774	-	(2,990)	-
8370 Share of other comprehensive income of affiliates and joint ventures accounted for under the equity method - items that may be reclassified as income	VI (VIII)	<u>122</u>	<u>-</u>	<u>(114)</u>	<u>-</u>
8360 Total of items that may be reclassified subsequently to profit or loss		<u>3,896</u>	<u>-</u>	<u>(3,104)</u>	<u>-</u>
8300 Other comprehensive income after tax for current period		<u>\$ 167,580</u>	<u>8</u>	<u>\$ 63,788</u>	<u>3</u>
8500 Total comprehensive loss for current period		<u>(\$ 9,675)</u>	<u>-</u>	<u>(\$ 83,834)</u>	<u>(4)</u>
Net profit or loss attributable to:					
8610 Owner of the parent company		(\$ 135,414)	(6)	(\$ 101,333)	(5)
8620 Non-controlling equity		(41,841)	(2)	(46,289)	(2)
		<u>(\$ 177,255)</u>	<u>(8)</u>	<u>(\$ 147,622)</u>	<u>(7)</u>
Total comprehensive income attributable to:					
8710 Owner of the parent company		\$ 31,222	2	(\$ 36,556)	(2)
8720 Non-controlling equity		(40,897)	(2)	(47,278)	(2)
		<u>(\$ 9,675)</u>	<u>-</u>	<u>(\$ 83,834)</u>	<u>(4)</u>
Loss per share					
9750 Basic loss per share	VI (XXVI)	<u>(\$ 0.94)</u>		<u>(\$ 0.70)</u>	

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc. and its Subsidiaries
Consolidated Statement of Changes in Equity
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

Notes	Equity attributable to owners of parent company													Non-controlling equity	Total equity		
	Capital Surplus				Retained earnings				Other equity								
	Common stock share capital	Shares premium from issuance	Recognition of changes in equity of subsidiaries	Donated assets	Changes in the net equity value of affiliates and joint ventures recognized under the equity method	Expired stock options	Legal reserves	Losses to be compensated	Exchange difference in the translation of the financial statement of foreign operations	Financial assets at FVTOCI - Unrealized gains or losses	Rights directly related to non-current assets held for sale	Total					
<u>2023</u>																	
Balance on January 1, 2023	\$ 1,445,480	\$ 936,594	\$ 1,042	\$ 5,900	\$ 10,681	\$ 48	\$ 195,549	(\$ 26,853)	(\$ 4,536)	(\$ 50,200)	\$ -	\$ 2,513,705	\$ 25,916	\$ 2,539,621			
Current net loss	-	-	-	-	-	-	-	(101,333)	-	-	-	(101,333)	(46,289)	(147,622)			
Other comprehensive income (loss) VI (VII)	-	-	-	-	-	-	-	2,302	(2,115)	64,590	-	64,777	(989)	63,788			
Total comprehensive income (loss)	-	-	-	-	-	-	-	(99,031)	(2,115)	64,590	-	(36,556)	(47,278)	(83,834)			
Appropriation and distribution of 2022 earnings: VI (XIX)																	
Legal reserve used to make up losses	-	-	-	-	-	-	(26,853)	26,853	-	-	-	-	-	-			
Recognition of changes in equity of subsidiaries VI (XXVII)	-	-	2,344	-	-	-	-	-	-	-	-	2,344	127,656	130,000			
Balance on December 31, 2023	\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ -	\$ 2,479,493	\$ 106,294	\$ 2,585,787			
<u>2024</u>																	
Balance on January 1, 2024	\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ -	\$ 2,479,493	\$ 106,294	\$ 2,585,787			
Current net loss	-	-	-	-	-	-	-	(135,414)	-	-	-	(135,414)	(41,841)	(177,255)			
Other comprehensive income (loss) VI (VII)	-	-	-	-	-	-	-	-	2,952	163,684	-	166,636	944	167,580			
Total comprehensive income (loss)	-	-	-	-	-	-	-	(135,414)	2,952	163,684	-	31,222	(40,897)	(9,675)			
Appropriation and distribution of 2023 earnings: VI (XIX)																	
Legal reserve for losses compensation	-	-	-	-	-	-	(99,031)	99,031	-	-	-	-	-	-			
Dividends unclaimed by shareholders beyond the statute of limitations	-	-	-	112	-	-	-	-	-	-	-	112	-	112			
Transfer to rights directly related to non-current assets held for sale VI (XIII)	-	-	-	-	-	-	-	-	(91)	-	91	-	-	-			
Disposal of non-current assets held for sale	-	-	-	-	-	-	-	-	-	-	(91)	(91)	-	(91)			
Balance on December 31, 2024	\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 6,012	\$ 10,681	\$ 48	\$ 69,665	(\$ 135,414)	(\$ 3,790)	\$ 178,074	\$ -	\$ 2,510,736	\$ 65,397	\$ 2,576,133			

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc. and its Subsidiaries
Consolidated Statement of Cash Flow
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	January 1 - December 31, 2024	January 1 - December 31, 2023
<u>Cash flow from operating activities</u>			
Net loss before tax for current period		(\$ 177,050)	(\$ 138,201)
Adjustment items			
Income/expenses that do not affect cash flow			
Depreciation expenses	VI (XXIV)	154,987	165,200
Amortized expenses	VI (XI)(XXIV)	39,160	42,121
Expected credit impairment (gain) loss		(3,412)	3,292
Losses on financial assets and liabilities at FVTPL	VI (II) (XXII)	18,146	2,981
Interest expense	VI (XXIII)	4,570	6,043
Interest income		(19,624)	(17,941)
Dividend income	VI (XXI)	(1,219)	(313)
Share of profit on affiliates accounted for using the equity method:	VI (VIII)		
Gains from the disposal of property, plant, and equipment		(1,246)	(4,299)
Property, plant and equipment recognized as expenses	VI (XXII)	(4,929)	-
Gains on disposal of investment accounted for using equity method		-	3,427
Impairment losses of property, plant and equipment	VI (XXII)	(91)	-
Impairment Loss on Non-Current Assets Held for Sale	VI (IX)(XII) (XXII)	-	9,768
Gains on lease modification	VI (XXII)	2,342	-
Changes in operating activities related assets/liabilities		(1,946)	(704)
Net changes in assets related to operating activities			
Financial assets at fair value through profit or loss (FVTPL) - Current		4,900	(1,690)
Contract assets - current		-	1,171
Notes receivable		(5,141)	15,560
Accounts receivable		(19,775)	(112,954)
Accounts receivable - related parties		134,595	(10,628)
Other receivables		(87,922)	30,139
Inventory		(4,425)	(15,055)
Prepayments		4,803	(8,006)
Other current assets - others		(364)	(949)
Net changes in liabilities related to operating activities			
Financial liabilities at fair value through profit or loss - Current		(14,598)	(3,534)
Contract liabilities - current		9,389	(112)
Accounts payable		(39,566)	27,965
Accounts payable - related parties		(256)	(17)
Other payables		61,297	9,339
Other payables - related parties		(2,834)	(4,048)
Other current liabilities - others		5,818	(31,107)
Net defined benefit obligation		-	20,757
Cash inflow from operations(outflow)		55,609	(11,795)
Interest received		19,506	17,607
Dividends received		5,408	3,830
Interest paid		(4,925)	(6,121)
Income tax paid		(1,100)	(2,568)
Net cash inflow from operating activities		74,498	953

(continued on next page)

Advanced Optoelectronic Technology Inc. and its Subsidiaries
Consolidated Statement of Cash Flow
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

Notes	January 1 - December 31, 2024	January 1 - December 31, 2023
<u>Cash flows from investing activities</u>		
Acquisition of financial assets at fair value through other comprehensive income - non-current	(\$ 13,051)	(\$ 432)
Financial assets at amortized cost	(130,000)	-
Disposal of non-current assets held for sale	1,086	-
Acquisition of property, plant, and equipment	VI (XXVIII) (81,339)	(45,755)
Disposal of property, plant, and equipment	29,025	-
Acquisition of intangible assets	VI (XXVIII) (30,655)	(67,839)
Decrease in refundable deposits	3,112	45
Decrease in other non-current assets - others	549	370
Net cash outflow from investing activities	(221,273)	(113,611)
<u>Cash flow from financing activities</u>		
Repayment of lease principal	VI (XXIX) (19,271)	(9,084)
Increase in non-controlling interests	-	130,000
Dividends unclaimed by shareholders beyond the statute of limitations	112	-
Net cash inflow (outflow) from investing activities	(19,159)	120,916
Effect of exchange rate changes on cash and cash equivalents	3,470	(2,882)
Current cash and cash equivalents increase (decrease)	(162,464)	5,376
Opening balance of cash and cash equivalents	1,388,432	1,383,056
Closing balance of cash and cash equivalents	<u>\$ 1,225,968</u>	<u>\$ 1,388,432</u>
=		

The attached notes to the consolidated financial reports are part of this consolidated financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Independent Auditors' Report

(2025) Cai-Shen-Bao-Zi No. 24004256

To: Advanced Optoelectronic Technology Inc.

Audit opinion

Advanced Optoelectronic Technology Inc.'s parent company balance sheets as of December 31, 2024 and 2023, and the parent company statements of comprehensive income, parent company statements of changes in equity, parent company statements of cash flows, and notes to the parent company financial statements (including a summary of significant accounting policies) for the years ended December 31, 2024 and 2023, have been audited and completed by our firm of certified public accountants.

In our opinion, the accompanying Parent Company Only Financial Statements present fairly, in all material respects, the financial position of the Advanced Optoelectronic Technology Inc. as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers.

Basis for audit opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of Advanced Optoelectronic Technology Inc. in accordance with The Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that sufficient and appropriate audit evidence has been obtained in order to be served as a basis for presenting our audit opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Parent Company Only Financial Statements of Advanced Optoelectronic Technology Inc. for the year ended December 31st, 2024. These matters were addressed in the context of our audit of the Parent Company Only Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters in the Parent Company Only Financial Statements of the Company for the year ended December 31, 2024 are as follows:

Inventory valuation

Description of matters

For descriptions of the accounting policies, accounting estimates, and the uncertainties of accounting estimates for inventory valuation and assumptions, and accounting items, please see Notes IV (XII), V (II) and VI (VI) to the Parent Company Only Financial Statements.

The principal business of the Advanced Optoelectronic Technology Inc. is the manufacture and sale of light-emitting diodes. Due to a large number of competitors from China manufacturers, the commodity prices may be vulnerable to fluctuations or the product sale may not be as expected, which may affect the estimation result of the net realizable value of inventory valuation.

The Advanced Optoelectronic Technology Inc. adjusts its inventory requirements in response to the sales market and development strategies. Since LEDs are the main sales commodity, the related inventory amount is significant. The management evaluates the inventory according to the lower cost and net realizable value. Because the above process involves subjective judgments, we believe that the accounting estimate has a significant impact on the assessment of inventory value, so it is listed as one of the most important matters during the audit.

Corresponding audit procedures

This matter covers Advanced Optoelectronic Technology Inc. and its subsidiaries (investment accounted for under the equity method). The main audit procedures that we have implemented are as follows:

1. We have evaluated the policy adopted for the allowance for inventory write-down based on our understanding of the nature of the Advanced Optoelectronic Technology Inc.'s operations and industry.
2. We have tested the basis for the net realizable value to see whether it complies with the policy of the Advanced Optoelectronic Technology Inc.. Calculation is performed by taking the sales and net realizable value of the individual inventory number from random sampling.
3. Obtain obsolete inventory details identified by the management, review related documents, and reconcile the records contained in the accounts.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the Parent Company Only Financial Statements in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of Parent Company Only Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company Only Financial Statements, the management is responsible for assessing Advanced Optoelectronic Technology Inc.'s capability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Advanced Optoelectronic Technology Inc., or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing Advanced Optoelectronic Technology Inc.'s financial reporting process.

Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance on whether the Parent Company Only Financial Statements as a whole are free from material misstatement arising from fraud or error, and to issue an independent auditor's report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Auditing Standards of the Republic of China will always detect a material misstatement when it exists. Misstatement may result from fraud or error. Misstatements are considered material, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Parent Company Only Financial Statements.

We exercised professional judgment and skepticism during the audit in accordance with the Auditing Standards of the Republic of China. We also perform the following tasks:

4. Identify and assess the risks of material misstatement of the Parent Company Only Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
5. Understand the internal control related to the audit in order to design appropriate audit procedures under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
6. Assess the appropriateness of the accounting policies adopted by the management, and the reasonableness of the accounting estimates and related disclosures made by the management.
7. Conclude on the appropriateness of the management's use of the going concern basis of accounting based on the audit evidence obtained, and whether a material uncertainty exists for events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Parent Company Only Financial Statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusion is based on the audit evidence acquired as of the date of the audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
8. Evaluate the overall presentation, structure, and content of the Parent Company Only Financial Statements (including relevant notes), and whether the Parent Company Only Financial Statements adequately present the relevant transactions and events.
9. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within the Advanced Optoelectronic Technology Inc., to express an opinion on the Parent Company Only Financial Statements. We are responsible for the direction, supervision, and performance of the Company's audit. We remain solely responsible for our audit opinion.

The matters communicated between us and the governing body include the planned scope and time of the audit and significant audit findings (including any significant deficiencies in internal control identified during the audit).

We also provided the governing body with a declaration that we have complied with relevant ethical requirements regarding independence, and we communicated with them all relationships that may be thought to undermine our independence and other matters (including related protective measures).

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the Company's Parent Company Only Financial Statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Taiwan

Po-Chuan Lin

Accountant

Shu-Chiung Chang

Financial Supervisory Commission

Approval No.: Jin -Guan-Zheng-Shen - Zi No. 1100350706

Former Financial Supervisory Commission, Executive Yuan

Approval No.: Jin-Guan-Zheng-Shen - Zi No. 0990042602

March 11, 2025

Advanced Optoelectronic Technology Inc.
Parent Company Only Balance Sheet
December 31, 2024 and 2023

Unit: NT\$ Thousand

Assets	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
Current assets						
1100	Cash and cash equivalents	VI (I)	\$ 972,859	31	\$ 1,107,702	35
1110	Financial assets at fair value through profit or loss (FVTPL) - Current	VI (II)	770	-	5,670	-
1136	Financial assets at amortized cost – current	VI (III)	130,000	4	-	-
1170	Accounts receivable, net	VI (IV)	356,566	12	346,263	11
1180	Accounts receivable - related parties, net	VI (IV) and VII	113,085	4	241,945	8
1200	Other receivables	VI (V) and VII	111,738	4	27,714	1
1220	Current income tax assets		2,536	-	1,624	-
130X	Inventory	VI (VI)	159,038	5	148,500	5
1410	Prepayments		10,084	-	14,191	-
1479	Other current assets - others		-	-	283	-
11XX	Total of current assets		<u>1,856,676</u>	<u>60</u>	<u>1,893,892</u>	<u>60</u>
Non-current assets						
1517	Financial assets at FVTOCI - non-current	VI (VII)	382,689	12	205,954	7
1550	Investment under equity method	VI (VIII) and VII	105,442	3	158,598	5
1600	Property, plant, and equipment	VI (IX) and VII	621,265	20	688,205	22
1755	Right-of-use assets	VI (X)	351	-	1,405	-
1780	Intangible assets	VI (XI)	75,633	3	114,793	4
1840	Deferred tax assets	VI (XXIV)	75,292	2	76,617	2
1990	Other non-current assets - others	VIII	246	-	1,511	-
15XX	Total non-current assets		<u>1,260,918</u>	<u>40</u>	<u>1,247,083</u>	<u>40</u>
1XXX	Total assets		<u>\$ 3,117,594</u>	<u>100</u>	<u>\$ 3,140,975</u>	<u>100</u>

(continued on next page)

Advanced Optoelectronic Technology Inc.
Parent Company Only Balance Sheet
December 31, 2024 and 2023

Unit: NT\$ Thousand

Liabilities and equity	Notes	December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current liabilities					
2120	Financial liabilities at fair value through profit or loss - Current	\$ 4,709	-	\$ 1,161	-
2130	Contract liabilities - current	5,160	-	-	-
2170	Accounts payable	294,647	10	306,522	10
2180	Accounts payable - related parties	6,914	-	43,675	1
2200	Other payables	265,192	9	241,300	8
2280	Lease liabilities - current	362	-	1,070	-
2399	Other current liabilities - others	10,804	-	14,280	-
21XX	Total of current liabilities	<u>587,788</u>	<u>19</u>	<u>608,008</u>	<u>19</u>
Non-current liabilities					
2570	Deferred income tax liabilities	5,956	-	7,055	-
2580	Lease liabilities - non-current	-	-	362	-
2610	Long-term notes and payables	13,114	-	46,057	2
25XX	Total of non-current liabilities	<u>19,070</u>	<u>-</u>	<u>53,474</u>	<u>2</u>
2XXX	Total liabilities	<u>606,858</u>	<u>19</u>	<u>661,482</u>	<u>21</u>
Equity					
Share capital					
3110	Common stock share capital	1,445,480	47	1,445,480	46
Capital Surplus					
3200	Capital Surplus	956,721	30	956,609	30
Retained earnings					
3310	Legal reserves	69,665	2	168,696	5
3350	Losses to be compensated	(135,414)	(4)	(99,031)	(3)
Other equity					
3400	Other equity	174,284	6	7,739	1
3XXX	Total equity	<u>2,510,736</u>	<u>81</u>	<u>2,479,493</u>	<u>79</u>
Significant Contingent Liabilities and Unrecognized Commitments					
3X2X	Total liabilities and equity	<u>\$ 3,117,594</u>	<u>100</u>	<u>\$ 3,140,975</u>	<u>100</u>

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.
Parent Company Only Comprehensive Income Statement
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand
(except for loss per share in NT\$)

	Items	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenue	VI (XIX) and VII	\$ 1,842,190	100	\$ 1,879,310	100
5000	Operating cost	VI (VI)(XXIII) and VII	(1,511,121)	(82)	(1,532,306)	(82)
5900	Gross profit		331,069	18	347,004	18
5910	Unrealized gains on sales		(3)	-	(1,202)	-
5920	Realized gain on sales		1,202	-	3,924	-
5950	Gross operating profit, net		332,268	18	349,726	18
	Operating expenses	VI (XXIII) and VII				
6100	Sales and marketing expenses		(162,733)	(9)	(163,671)	(9)
6200	Administrative expenses		(202,162)	(11)	(176,989)	(9)
6300	R&D expenses		(82,331)	(4)	(71,950)	(4)
6450	Expected credit impairment gain (loss)	XII (II)	3,521	-	(3,519)	-
6000	Total operating expenses		(443,705)	(24)	(416,129)	(22)
6900	Operating loss		(111,437)	(6)	(66,403)	(4)
	Non-operating income and expense					
7100	Interest income		17,496	1	16,445	1
7010	Other income	VI (XX) and VII	15,287	1	19,876	1
7020	Other gains and losses	VI (XXI)	4,200	-	482	-
7050	Financial cost	VI (XXII)	(3,448)	-	(4,961)	-
7070	Share of the profit or loss of the subsidiaries, affiliated companies and joint ventures under the equity method	VI (VIII)	(57,307)	(3)	(57,811)	(3)
7000	Total non-operating income and expenses		(23,772)	(1)	(25,969)	(1)
7900	Net loss before tax		(135,209)	(7)	(92,372)	(5)
7950	Income tax expenses	VI (XXIV)	(205)	-	(8,961)	-
8200	Current net loss		<u>(\$ 135,414)</u>	<u>(7)</u>	<u>(\$ 101,333)</u>	<u>(5)</u>
	Other comprehensive income (net)					
	Items not reclassified to profit or loss					
8316	Unrealized gains (losses) on investments in equity instruments at FVTOCI	VI (VII)	\$ 163,684	9	\$ 64,590	3
8349	Income tax related to items not reclassified	VI (XXIV)	-	-	2,302	-
8310	Total of items not reclassified to profit or loss		163,684	9	66,892	3
	Items that may be reclassified subsequently to profit or loss					
8361	Exchange difference in the translation of the financial statement of foreign operations		2,952	-	(2,115)	-
8360	Total of items that may be reclassified subsequently to profit or loss		2,952	-	(2,115)	-
8300	Other comprehensive income after tax for current period		<u>\$ 166,636</u>	<u>9</u>	<u>\$ 64,777</u>	<u>3</u>
8500	Total comprehensive income (loss) in the current period		<u>\$ 31,222</u>	<u>2</u>	<u>(\$ 36,556)</u>	<u>(2)</u>
	Loss per share	VI (XXV)				
9750	Basic loss per share		<u>(\$ 0.94)</u>		<u>(\$ 0.70)</u>	

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman : Fang, Jung Hsi

Manager : Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.
Parent Company Only Statement of Changes in Equity
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	Capital Surplus					Retained earnings		Other equity			Total equity
		Common stock share capital	Shares premium from issuance	Recognition of changes in equity of subsidiaries	Donated assets	Changes in the net equity value of affiliates and joint ventures recognized under the equity method	Expired stock options	Legal reserves	Losses to be compensated	Exchange difference in the translation of the financial statement of foreign operations	Financial assets at FVTOCI - Unrealized gains or losses	
<u>2023</u>												
Balance on January 1, 2023		\$ 1,445,480	\$ 936,594	\$ 1,042	\$ 5,900	\$ 10,681	\$ 48	\$ 195,549	(\$ 26,853)	(\$ 4,536)	(\$ 50,200)	\$ 2,513,705
Current net loss		-	-	-	-	-	-	(101,333)	-	-	-	(101,333)
Other comprehensive income (loss) VI (VII)		-	-	-	-	-	-	2,302	(2,115)	64,590	-	64,777
Total comprehensive income (loss)		-	-	-	-	-	-	(99,031)	(2,115)	64,590	-	(36,556)
Appropriation and distribution of 2022 VI (XVIII) earnings:												
Legal reserve used to make up losses		-	-	-	-	-	-	(26,853)	26,853	-	-	-
Recognition of changes in equity of subsidiaries VI (VIII)		-	-	2,344	-	-	-	-	-	-	-	2,344
Balance on December 31, 2023		\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ 2,479,493
<u>2024</u>												
Balance on January 1, 2024		\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 5,900	\$ 10,681	\$ 48	\$ 168,696	(\$ 99,031)	(\$ 6,651)	\$ 14,390	\$ 2,479,493
Current net loss		-	-	-	-	-	-	(135,414)	-	-	-	(135,414)
Other comprehensive income (loss) VI (VII)		-	-	-	-	-	-	-	2,952	163,684	-	166,636
Total comprehensive income (loss)		-	-	-	-	-	-	(135,414)	2,952	163,684	-	31,222
Appropriation and distribution of 2023 VI (XVIII) earnings:												
Legal reserve for losses compensation		-	-	-	-	-	-	(99,031)	99,031	-	-	-
Dividends unclaimed by shareholders beyond the statute of limitations		-	-	-	112	-	-	-	-	-	-	112
Disposal of investment under equity method		-	-	-	-	-	-	-	91	-	-	91
Balance on December 31, 2024		\$ 1,445,480	\$ 936,594	\$ 3,386	\$ 6,012	\$ 10,681	\$ 48	\$ 69,665	(\$ 135,414)	(\$ 3,790)	\$ 178,074	\$ 2,510,736

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.
Parent Company Only Statement of Cash Flows
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	Notes	January 1 to December 31, 2024	January 1 - December 31, 2023
<u>Cash flow from operating activities</u>			
Net loss before tax for current period		(\$ 135,209)	(\$ 92,372)
Adjustment items			
Income/expenses that do not affect cash flow			
Depreciation expenses	VI (XXIII)	130,193	143,903
Amortized expenses	VI (XI) (XXIII)	39,160	42,121
Expected credit impairment (gain) loss	XII (II)	(3,521)	3,519
Losses on financial assets and liabilities at FVTPL	VI (II) (XXI)	18,146	2,981
Interest expense	VI (XXII)	3,448	4,961
Interest income		(17,496)	(16,445)
Dividend income	VI (XX)	(1,219)	(313)
The share of loss on the subsidiaries and affiliated companies under the equity method	VI (VIII)	57,307	57,811
Gains from the disposal of property, plant, and equipment	VI (XXI)	(645)	-
Gains on disposal of investment accounted for using equity method	VI (XXI)	(91)	-
Property, plant and equipment recognized as expenses	VI (IX)	-	3,427
Impairment losses of property, plant and equipment	VI (IX) (XII) (XXI)	-	805
Unrealized gains on sales		3	1,202
Realized gain on sales		(1,202)	(3,924)
Changes in operating activities related assets/liabilities			
Net changes in assets related to operating activities			
Financial assets at fair value through profit or loss (FVTPL) - Current		4,900	(1,690)
Accounts receivable		(8,269)	(107,597)
Accounts receivable - related parties		129,798	6,180
Other receivables		(83,772)	681
Inventory		(10,538)	(7,635)
Prepayments		4,107	(7,230)
Other current assets		283	(50)
Net changes in liabilities related to operating activities			
Financial liabilities at fair value through profit or loss - Current		(14,598)	(3,534)
Contract liabilities - current		5,160	(112)
Accounts payable		(11,875)	57,557
Accounts payable - related parties		(36,761)	2,196
Other payables		10,807	6,776
Other current liabilities - others		(3,476)	(31,795)
Net defined benefit obligation		-	20,757
Cash inflow from operations		74,640	82,180
Interest received		17,244	16,267
Dividends received		1,219	313
Interest paid		(3,803)	(5,039)
Income tax paid		(891)	(1,062)
Net cash inflow from operating activities		88,409	92,659

(continued on next page)

Advanced Optoelectronic Technology Inc.
Parent Company Only Statement of Cash Flows
January 1 to December 31, 2024 and 2023

Unit: NT\$ Thousand

	<u>Notes</u>	<u>January 1 to December 31, 2024</u>	<u>January 1 - December 31, 2023</u>
<u>Cash flows from investing activities</u>			
Acquisition of financial assets at fair value through other comprehensive income - non-current		(\$ 13,051)	(\$ 432)
Financial assets at amortized cost		(130,000)	-
Investment under equity method acquired	VI (VIII)	-	(100,000)
Acquisition of property, plant, and equipment	VI (XXVI)	(53,481)	(31,951)
Disposal of property, plant, and equipment		3,079	-
Acquisition of intangible assets	VI (XXVI)	(30,655)	(67,839)
Decrease in refundable deposits		1,265	-
Decrease of other non-current assets - others		549	370
Net cash outflow from investing activities		(222,294)	(199,852)
<u>Cash flow from financing activities</u>			
Repayment of lease principal	VI (XXVII)	(1,070)	(1,045)
Dividends unclaimed by shareholders beyond the statute of limitations		112	-
Net cash outflow from financing activities		(958)	(1,045)
Decrease in cash and cash equivalents for current period		(134,843)	(108,238)
Opening balance of cash and cash equivalents		1,107,702	1,215,940
Closing balance of cash and cash equivalents		\$ 972,859	\$ 1,107,702

The attached notes to the parent company only financial reports are part of this parent company only financial report; please refer to them, too.

Chairman: Fang, Jung Hsi

Manager: Fang, Jung-Hsi

Chief Accounting Officer: Cheng, Chen Hsun

Advanced Optoelectronic Technology Inc.

Attachment 4

2024 Remuneration distribution to Directors

Unit: NT\$ thousand; Shares: thousand

Job title	Name	Remuneration to directors								Sum of A+B+C+D and ratio to net income		Remuneration received by directors for concurrent service as an employee						Sum of A+B+C+D+E+F+G and ratio to net income		Remuneration received from investee enterprises other than subsidiaries of the parent company						
		Base Compensation (A)		Retirement pay and pension (B)		Director profit-sharing compensation (C)		Expenses and perquisites (D)				Salary, rewards, and special disbursements (E)		Retirement pay and pension (F)		Employee profit-sharing compensation (G)										
		The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company	All consolidated entities	The Company		All consolidated entities			The Company	All consolidated entities				
																Cash	Stock	Cash	Stock							
Chairman	Fang, Jung-Hsi	120	120	-	-	-	-	-	-	120	120	-0.09%	-0.09%	4,044	4,044	-	-	-	-	-	-	4,164	4,164	-3.08%	-3.08%	14.7
Director	Chuang, Hong-Jen	120	120	-	-	-	-	-	-	120	120	-0.09%	-0.09%	-	-	-	-	-	-	-	-	120	120	-0.09%	-0.09%	無
Director	Chang, Deng-Kai	120	120	-	-	-	-	-	-	120	120	-0.09%	-0.09%	-	-	-	-	-	-	-	-	120	120	-0.09%	-0.09%	無
Independent Director	Liu, Shi-Heh	360	360	-	-	-	-	25	25	385	385	-0.28%	-0.28%	-	-	-	-	-	-	-	-	385	385	-0.28%	-0.28%	無
Independent Director	Yu, Hsiang-Tun	360	360	-	-	-	-	25	25	385	385	-0.28%	-0.28%	-	-	-	-	-	-	-	-	385	385	-0.28%	-0.28%	無
Independent Director	Charles W. Tu	360	360	-	-	-	-	20	20	380	380	-0.28%	-0.28%	-	-	-	-	-	-	-	-	380	380	-0.28%	-0.28%	無
Independent Director	Wang, Shu-Lan	360	360	-	-	-	-	25	25	385	385	-0.28%	-0.28%	-	-	-	-	-	-	-	-	385	385	-0.28%	-0.28%	無

- Please describe the policy, system, standards and structure in place for paying remuneration to independent directors and describe the relationship of factors such as the duties and risks undertaken and time invested by the directors to the amount of remuneration paid;
 - The remuneration paid to independent directors is according to the company's Articles of Incorporation and resolved by the Remuneration Committee.
 - The remuneration of independent directors includes monthly compensation and Traveling expenses according to the individual responsibility and the standard of the same industry.
- In addition to what is disclosed in the above table, please specify the amount of remuneration received by directors in the most recent fiscal year for providing services (e.g., for serving as a non-employee consultant to the parent company /any consolidated entities / invested enterprises): None.

Advanced Optoelectronic Technology Inc.

Comparative table for Amendment to Articles of Incorporation

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
16-1	<p>Among the aforesaid directors in Article 16, there are at least three of which shall be independent directors, and not less than one-fifth of the total number of directors.</p> <p>The relevant professional qualifications, restrictions on shareholdings, concurrent positions held, method of nomination, and other matters for compliance with respect to Independent Directors shall be governed by the relevant laws and regulations of the Republic of China</p>	<p>Among the aforesaid directors in Article 16, there are at least three of which shall be independent directors, and not less than <u>one-third</u> of the total number of directors.</p> <p>The relevant professional qualifications, restrictions on shareholdings, concurrent positions held, method of nomination, and other matters for compliance with respect to Independent Directors shall be governed by the relevant laws and regulations of the Republic of China.</p>	To comply with the amendment of the regulations.
28	<p>If there is any profit for a specific fiscal year, the Company shall allocate not less than 5% of the profit as employees' compensation and shall allocate not more than 0.1% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance.</p> <p>Employee's compensation is distributed in the form of shares or cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. Those proposals shall be adopted by the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors and shall be reported in the shareholder's meeting.</p> <p>If there is any profit in the annual financial statements of the Company, such profit shall be distributed in the following orders:</p> <ol style="list-style-type: none"> 1. Reserve for tax payments. 2. Offset accumulated losses in previous years, if any. 	<p>If there is any profit for a specific fiscal year, the Company shall allocate <u>not less than 5% of the profit as employees' compensation, of which the employee's amount not less than 25% shall be allocated as grassroots employees' compensation</u> and shall allocate not more than 0.1% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance.</p> <p>Employee and <u>grassroots employee's</u> compensation is distributed in the form of shares or cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. Those proposals shall be adopted by the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors and shall be reported in the shareholder's meeting.</p> <p>If there is any profit in the annual financial statements of the Company, such profit shall</p>	To comply with the amendment of the regulations and Corporate practices.

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
	<p>3. Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds the Company's total capital stock.</p> <p>4. Allocate or reverse special reserves as required by Article 41 of Securities and Exchange Act.</p> <p>5. The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividends. The Board of Directors will prepare a distribution proposal and submit the proposal to the shareholders' meeting for review and approval by a resolution.</p> <p>The dividend policy shall take the factors into account such as future development, stable financial structure and shareholders' benefits, and the allocation of dividends shall be paid at a rate not less than 20% of the current year's distributable earnings; however if the distributable earnings are less than 1% of the paid-in capital, the Company may resolve to transfer the entire amount to retained earnings without distribution. Dividends to shareholders may be distributed in cash or in stock, and the stock dividends shall not be higher than half of the total dividends to shareholders.</p>	<p>be distributed in the following orders:</p> <ol style="list-style-type: none"> 1. Reserve for tax payments. 2. Offset accumulated losses in previous years, if any. 3. Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds the Company's total capital stock. 4. Allocate or reverse special reserves as required by Article 41 of Securities and Exchange Act. 5. The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividends. The Board of Directors will prepare a distribution proposal and submit the proposal to the shareholders' meeting for review and approval by a resolution. <p>The dividend policy shall take the factors into account such as future development, stable financial structure and shareholders' benefits, and the allocation of dividends shall be paid at a rate not less than 20% of the current year's distributable earnings; however if the distributable earnings are less than 1% of the paid-in capital, the Company may resolve to transfer the entire amount to retained earnings without distribution. Dividends to shareholders may be distributed in cash or in stock, and the stock dividends shall not be higher than half of the total dividends to shareholders.</p>	
31	<p>These Articles of Incorporation were established on September 17, 1999.</p> <p>The first amendment was made on November 5, 1999.</p>	<p>These Articles of Incorporation were established on September 17, 1999.</p> <p>The first amendment was made on November 5, 1999.</p>	<p>Add the amending date</p>

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
	<p>The second amendment was made on January 18, 2000.</p> <p>The third amendment was made on February 13, 2001.</p> <p>The fourth amendment was made on August 23, 2002.</p> <p>The fifth amendment was made on June 27, 2003.</p> <p>The sixth amendment was made on November 28, 2003.</p> <p>The seventh amendment was made on June 30, 2004.</p> <p>The eighth amendment was made on June 30, 2004.</p> <p>The ninth amendment was made on June 30, 2005.</p> <p>The tenth amendment was made on June 30, 2005.</p> <p>The eleventh amendment was made on May 16, 2006.</p> <p>The twelfth amendment was made on May 16, 2006.</p> <p>The thirteenth amendment was made on February 7, 2007.</p> <p>The fourteenth amendment was made on February 7, 2007.</p> <p>The fifteenth amendment was made on June 29, 2007.</p> <p>The sixteenth amendment was made on June 27, 2008.</p> <p>The seventeenth amendment was made on May 22, 2009,</p> <p>The eighteenth amendment was made on June 22, 2010.</p> <p>The nineteenth amendment was made on June 26, 2012.</p> <p>The twentieth amendment was made on April 23, 2013.</p> <p>The twenty-first amendment was made on</p>	<p>The second amendment was made on January 18, 2000.</p> <p>The third amendment was made on February 13, 2001.</p> <p>The fourth amendment was made on August 23, 2002.</p> <p>The fifth amendment was made on June 27, 2003.</p> <p>The sixth amendment was made on November 28, 2003.</p> <p>The seventh amendment was made on June 30, 2004.</p> <p>The eighth amendment was made on June 30, 2004.</p> <p>The ninth amendment was made on June 30, 2005.</p> <p>The tenth amendment was made on June 30, 2005.</p> <p>The eleventh amendment was made on May 16, 2006.</p> <p>The twelfth amendment was made on May 16, 2006.</p> <p>The thirteenth amendment was made on February 7, 2007.</p> <p>The fourteenth amendment was made on February 7, 2007.</p> <p>The fifteenth amendment was made on June 29, 2007.</p> <p>The sixteenth amendment was made on June 27, 2008.</p> <p>The seventeenth amendment was made on May 22, 2009,</p> <p>The eighteenth amendment was made on June 22, 2010.</p> <p>The nineteenth amendment was made on June 26, 2012.</p> <p>The twentieth amendment was made on April 23, 2013.</p> <p>The twenty-first amendment was made on</p>	

Article No.	Original Article (or portion thereof)	Amended Article (or Portion thereof)	Explanation
	<p>June 12, 2014.</p> <p>The twenty-second amendment was made on June 24, 2016.</p> <p>The twenty-third amendment was made on June 22, 2018.</p> <p>The twenty-fourth amendment was made on July 20, 2021.</p>	<p>June 12, 2014.</p> <p>The twenty-second amendment was made on June 24, 2016.</p> <p>The twenty-third amendment was made on June 22, 2018.</p> <p>The twenty-fourth amendment was made on July 20, 2021.</p> <p>The twenty-fifth amendment was made on June 19, 2025.</p>	

Advanced Optoelectronic Technology Inc.

List of the Candidates of Directors (Including 4 Independent Directors)

Title	Name	Gender	Shareholdings* (Unit : shares)	Experience	Major Current Positions
Director	Fang, Jung-Hsi (方榮熙)	Male	1,007,000	Masters, Department of Materials Science and Engineering, National Tsing Hua University Dept. head, Innolux Corp. General Manager, Advanced Optoelectronic Technology	CEO, Advanced Optoelectronic Technology Chairman, Asphetek Solution Director, Advanced Optoelectronic Technology Holding LTD Director, AOT Holding LTD Director, Elux, Inc. Chairman, Chi-Yu Investment Industrial Co., Ltd Director, Epileds Technologies, Inc. Chairman, OBE Integrated Tech Co., Ltd.
Director	Chuang, Hong-Jen (莊宏仁)	Male	3,206,000	Master, Dept. of Accounting, Soochow University Chairman, Innolux Corp. Chairman, Advanced Optoelectronic Technology Chairman, GIS Holding LTD	Director, Advanced Optoelectronic Technology Director, Advanced Echem Materials Company Limited Director, OBE Integrated Tech Co., Ltd.
Director	Chang, Deng-Kai (張登凱)	Male	60,999	Master, Dept. of Business Management, Daito Bunka University, Japan Dept. head of CEO office , Chi Mei Optoelectronics Corp.	Director, Advanced Optoelectronic Technology Chairman & General Manager , Century Technology (Shen Zhen) LTD
Independent Director	Liu, Shi-Heh (劉溪鶴)	Male	0	Master, Dept. of Finance, National Taiwan University Bureau of Foreign Trade, Ministry of Economic Affairs Specialist, TSEC VP of Sales, Fubon Securities President, Unicon Optical Co., President, Empire Vision Optical Co., Ltd.	Independent Director, Advanced Optoelectronic Technology
Independent Director	Yang, Chia-Wen (楊嘉文)	Female	0	Bachelor of Law, National Chung Hsing University Vice President of Legal Department, Standard Chartered Bank Deputy Head of Legal Division, Innolux Corp.	Chief Executive Officer of Wenwin Law office
Independent Director	Charles W. Tu (杜武青)	Male	0	Ph.D. of Engineering and Applied Science, Yale University Researcher of AT&T Bell Labs Dean of Dept. Electrical & Computer Engineering, UCSD VC, College of Engineering, UCSD	Independent Director, Advanced Optoelectronic Technology Honorary Professor, Dept. of Electrical & Computer Engineering, UCSD Yushan scholar of National Chung Hsing University
Independent Director	Wang, Shu-Lan (王淑蘭)	Female	0	Master of Business Administration, California Miramar University. Special Assistant to Chairperson, Sunplus Technology Co., Ltd.	Independent Director, Advanced Optoelectronic Technology Director, Sunplus mMedia Inc. Director, Jumplux Technology Supervisor, Shanghai Sunplus Technology Co., Ltd.. Director, Beijing Sunplus-Ehue Technology Co., Ltd. Supervisor, Sunplus Prof-tek Technology(Shenzhen) Co., Supervisor, Sunmedia Tech. Supervisor, Chongqing Shuangxin Technology Co., Ltd.

* Shareholdings as of April 21, 2025.

Advanced Optoelectronic Technology Inc.**Attachment 7**

Details of the Duties Subject to Exempting the Candidates of Directors
(Independent Directors) from Non-competition

Title	Name	Currently essential position in other companies
Director	Fang, Jung-Hsi (方榮熙)	Director, Elux, Inc. Director, Epileds Technologies, Inc. Chairman, OBE Integrated Tech Co., Ltd.
Director	Chuang, Hong-Jen (莊宏仁)	Director, Advanced Echem Materials Company Limited Director, OBE Integrated Tech Co., Ltd.
Director	Chang, Deng-Kai (張登凱)	Chairman & General Manager , Century Technology (Shen Zhen) LTD
Independent Director	Liu, Shi-Heh (劉溪鶴)	
Independent Director	Yang, Chia-Wen (楊嘉文)	Chief Executive Officer of Wenwin Law office
Independent Director	Charles W. Tu (杜武青)	Honorary Professor, Dept. of Electrical & Computer Engineering, UCSD Yushan scholar of National Chung Hsing University
Independent Director	Wang, Shu-Lan (王淑蘭)	Director, Sunplus mMedia Inc. Director, Jumplux Technology Supervisor, Shanghai Sunplus Technology Co., Ltd.. Director, Beijing Sunplus-Ehue Technology Co., Ltd. Supervisor, Sunplus Prof-tek Technology(Shenzhen) Co., Supervisor, Sunmedia Tech. Supervisor, Chongqing Shuangxin Technology Co., Ltd.

Advanced Optoelectronic Technology Inc.

Articles of Incorporation (Before amendment)

Section One – General Provisions

Article 1

The Company shall be incorporated as a company limited by shares under the Company Act of the Republic of China, and its name shall be Advanced Optoelectronic Technology Inc.

Article 2

The scope of business of the Company shall be as follows:

CC01080: Electronic Parts and Components Manufacture

F119010: Wholesale of Electronic Materials

F219010: Retail Sale of Electronic Materials

F401010: International Trade

IZ99990: Other Industrial and Commercial Services.(The research & Test of LD and LED)

I501010: Product Designing

ZZ99999: All business activities that are not prohibited or restricted by law, except those that are subject to special approval

Article 3

The Company is headquartered in Hsinchu County, Taiwan, Republic of China, and shall be free, upon approval of the Board of Directors and government authorities in charge, to set up representative or branch offices at various locations within or outside the territory of the Republic of China, whenever the Company deems it necessary.

Article 4

The Company may provide endorsement or guarantee to others owing to business transactions or investment, but the total amount of guarantee shall not exceed 40% of the Company's net worth.

Article 5

The total amount of the Company's investment may be over 40% of the Company's paid-in capital and the Board of Directors of the Company is authorized to exercise.

Section Two – Capital Stock

Article 6

The total capital stock of the Company shall be in the amount of 2.4 Billion New Taiwan Dollars, divided into 240 million shares at NT\$10 par value each share, and may be paid-up in installments in accordance with the resolution of the Board of Directors. Among the above-mentioned 240 million shares, 5 million shares will be reserved for issuing employee stock options.

Article 7

The share certificates of the Company shall all be name-bearing share certificates, and shall be signed by or affixed with seals of at least three directors, and authenticated by the competent authorities of the Government or the certification organization approved by the competent authorities. The Company may be exempted from printing share certificates if the shares are registered with a centralized securities depository enterprise.

Article 8

All stock processing and related activities shall follow the regulations issued by the Government of the Republic of China.

Article 9

Registration for transfer of shares shall be suspended before the date of annual shareholders' meeting and any special shareholders' meeting, or within 5 days before the day on which dividend, bonus, or any other benefit is scheduled to be paid by the Company, in accordance with Article 165 of the Company Act.

Section Three – Shareholders' Meeting

Article 10

Shareholders' meetings of the Company are of two types: annual shareholders' meetings and special shareholders' meetings. The annual shareholders' meeting is called by the Board of Directors once per year within six months of the close of the fiscal year, in accordance with Article 172 of the Company Act. The special shareholders' meeting may be called in accordance with applicable laws and regulations whenever necessary.

The notice of a shareholder's meeting may, as an alternative, be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof. The above-mentioned notice may be announced in public to the shareholders possessing less than 1,000 shares.

Article 11

If a shareholder is unable to attend a shareholders' meeting, he/she may appoint a representative to attend it, with a Shareholder Proxy Form issued by the Company, in accordance with Article 177 of the Company Act and the applicable laws or regulations.

Article 12

The shareholders' meeting shall be presided by the Chairman of the Board of Directors of the Company. In case the Chairman is on leave or otherwise cannot exercise his duty, the proxy shall be acted in accordance with Article 208 of the Company Act.

Article 13

Each shareholder shall have one voting power in respect of each share in his possession, but the

shares shall have no voting power under limitation or provided for in Article 179, Paragraph 2 of the Company Act.

Article 14

Except as otherwise provided by other laws or regulations, shareholders' meetings shall be held if attended by shareholders in person or by proxy representing more than 50% of the total issued and outstanding capital stock of the Company, and resolutions shall be adopted at the meeting with the concurrence of a majority of the votes held by shareholders present at the meeting.

Article 14-1

For the issuance of employee stock option of the Company at a price lower than the market price, such issuance shall be adopted by two-thirds of the voting rights exercised by the shareholders present at the shareholders' meeting who represent a majority of the outstanding shares of the company.

If the Company transfers the buyback shares to its employees at a price lower than average price of actual buyback price, such transfer shall be adopted by two-thirds of the voting rights exercised by the shareholders present at the shareholders' meeting who represent a majority of the outstanding shares of the company.

Article 15

Shareholders of the Company can vote through written papers or the electronic voting system, the details of which shall be handled in accordance with relevant laws and regulations of the Republic of China.

The resolutions of the shareholders' meeting shall be recorded in the minutes, which shall be affixed with the signature or seal of the Chairman of the meeting. The minutes shall be kept and distributed to all shareholders of the Company within 20 days after the close of the meeting, in accordance with Article 183 of the Company Act. The distribution of the minutes of the shareholders' meeting may be effected by means of a public notice in Market Observation Post System.

Section Four – Directors and Audit Committee

Article 16

The Company shall have five to nine directors. The term of office for directors shall be three years, and all directors shall be eligible for re-election. The total number of shares that all directors shall hold should be in accordance with the requirements of the competent authorities. In the election of directors of the Company, the single recorded cumulative voting system is implemented. Each share shall have voting rights equivalent to the number of seats to be elected, and such voting rights can be combined to vote for one person, or be divided to vote for several persons; the candidate who receive more votes will win the seat of directors. If any necessary to amend the

voting system, the causes or subjects to be described and the essential contents shall be explained in the notice to convene a meeting of shareholders in accordance with Article 172 of the Company Act.

The election of the Company's directors shall be conducted in accordance with Article 192-1 of the Company Act under the system of nomination of candidates, and the directors shall be elected by shareholders' meeting from the roster of the candidates.

Article 16-1

Among the aforesaid directors in Article 16, there are at least three of which shall be independent directors, and not less than one-fifth of the total number of directors.

The relevant professional qualifications, restrictions on shareholdings, concurrent positions held, method of nomination, and other matters for compliance with respect to Independent Directors shall be governed by the relevant laws and regulations of the Republic of China.

Article 16-2

Directors may be notified of the Board of Directors meeting via written notices, fax, or email in accordance with Article 204 of the Company Act.

Article 16-3

The Company establishes audit committee according to Article 14-4 of the Securities and Exchange Act and the Committee shall be composed of all independent directors. It shall not be fewer than three persons in number, one of whom shall be the convener, and at least one of whom shall have accounting or financial expertise.

Article 17

When the number of vacancies in the Board of Directors of the Company equals to one third of the total number of directors, the Board of Directors shall call a shareholders' meeting to elect succeeding directors to fill the vacancies according to Article 201 of Company Act. The expiration of the term of office of new directors shall be the same as the old ones.

Article 18

In case no election of new directors is effected after expiration of the term of office of existing directors, the term of office of out-going directors shall be extended until the time new directors have been elected and assumed their office.

Article 19

The Board of Directors shall be composed of the entire directors. The Directors shall elect from among themselves a chairman of the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors. The Chairman of the Board of Directors shall have the authority to act in accordance with Laws, Articles of Incorporation, resolutions of shareholders' meetings and

the meetings of the Board of Directors.

Article 20

The Company's business principles and other important items shall be acted in accordance with any resolution adopted by the meetings of the Board of Directors. Except the first meeting of each term of the board of directors convened by the director who received a ballot representing the largest number of votes at the election of directors, in accordance with Article 203 of Company Act, meetings of the Board of Directors shall be convened by the Chairman of the Board of Directors, and the Chairman shall preside at the meeting of the Board of Directors. In case the Chairman is on leave or otherwise cannot exercise his duty, the Chairman shall appoint a director to act as his deputy; otherwise the other Directors shall elect from among themselves a Chairman to preside over the meeting of the Board of Directors.

Article 21

Except as otherwise provided in the Company Act, a meeting of the Board of Directors shall be held if attended by a majority or more of total Directors and resolutions shall be adopted with the concurrence of the majority or more of the Directors present at the meeting. In case a director is unable to attend the meeting of the Board of Directors for any cause, he may appoint another director to attend the meeting of the Board of Directors in his/her behalf. In case a director appoints another director to attend a meeting of the Board of Directors in his/her behalf, he/she shall, in each time, issue a written proxy and state therein the scope of authority with reference to the subjects to be discussed at the meeting. A director may accept the appointment to act as the proxy referred to in the preceding paragraph of one other director only.

Article 22

Resolutions adopted at a meeting of the Board of Directors shall be recorded in the minutes, which shall be affixed with the signature or seal of the Chairman of the meeting and shall be distributed to all directors of the Company within 20 days after the close of the meeting. The minutes of the board of directors shall record the date and place of the meeting, the name of the chairman, the method of adopting resolutions, and a summary of the essential points of the proceedings and the results of the meeting. The minutes, the attendance book and the proxies shall be kept by the Company.

Article 23

Deleted

Article 24

The remuneration of directors shall be determined by the Board of Directors according to their participation level and contribution value, and shall be compared with the standard of the same industry.

If the Director(s) also serve(s) other position(s) in the Company, his/her compensation for such duties shall be authorized to the General Manager by the shareholders' meetings to handle in

accordance with the internal rules.

The Board of Directors is authorized to purchase liability insurance for its directors within the term of office.

Section Five – Managers and Employees

Article 25

The Company may appoint one or more managers, and the appointment, discharge or the remuneration of the manager(s) shall be decided in accordance with Article 29 of the Company Act.

Article 26

The Company may hire important employees to implement the resolution of the meeting of the Board of the Directors in accordance with Article 21 of Articles of Incorporation.

Section Six – Finance

Article 27

After the end of each fiscal year, the following reports shall be prepared by the Board of Directors, be audited and signed by the Audit Committee 30 days before the shareholders' meeting and be submitted to the shareholders' meeting for acceptance.

1. Business Report.
2. Financial Statements.
3. Proposals for earning distribution or deficit compensation.

Article 28

If there is any profit for a specific fiscal year, the Company shall allocate not less than 5% of the profit as employees' compensation and shall allocate not more than 0.1% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance.

Employee's compensation is distributed in the form of shares or cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. Those proposals shall be adopted by the Board of Directors by a majority vote in a meeting attended by over two-thirds of the Directors and shall be reported in the shareholder's meeting.

If there is any profit in the annual financial statements of the Company, such profit shall be distributed in the following orders:

1. Reserve for tax payments.
2. Offset accumulated losses in previous years, if any.
3. Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds the Company's total capital stock.
4. Allocate or reverse special reserves as required by Article 41 of Securities and Exchange Act.
5. The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividends. The Board of Directors will prepare a distribution proposal and submit

the proposal to the shareholders' meeting for review and approval by a resolution. The dividend policy shall take the factors into account such as future development, stable financial structure and shareholders' benefits, and the allocation of dividends shall be paid at a rate not less than 20% of the current year's distributable earnings; however if the distributable earnings are less than 1% of the paid-in capital, the Company may resolve to transfer the entire amount to retained earnings without distribution. Dividends to shareholders may be distributed in cash or in stock, and the stock dividends shall not be higher than half of the total dividends to shareholders.

Section Seven – Supplementary Provisions

Article 29

Deleted

Article 30

For matters not provided in the Articles of Incorporation, it shall be handled in accordance with the Company Act and other related laws of the Republic of China.

Article 31

These Articles of Incorporation were resolved on September 17, 1999.

The first amendment was made on November 5, 1999.

The second amendment was made on January 18, 2000.

The third amendment was made on February 13, 2001.

The fourth amendment was made on August 23, 2002.

The fifth amendment was made on June 27, 2003.

The sixth amendment was made on November 28, 2003.

The seventh amendment was made on June 30, 2004.

The eighth amendment was made on June 30, 2004.

The ninth amendment was made on June 30, 2005.

The tenth amendment was made on June 30, 2005.

The eleventh amendment was made on May 16, 2006.

The twelfth amendment was made on May 16, 2006.

The thirteenth amendment was made on February 7, 2007.

The fourteenth amendment was made on February 7, 2007.

The fifteenth amendment was made on June 29, 2007.

The sixteenth amendment was made on June 27, 2008.

The seventeenth amendment was made on May 22, 2009.

The eighteenth amendment was made on June 22, 2010.

The nineteenth amendment was made on June 26, 2012.

The twentieth amendment was made on April 23, 2013.

The twenty-first amendment was made on June 12, 2014.

The twenty-second amendment was made on June 24, 2016.

The twenty-third amendment was made on June 22, 2018.

The twenty-fourth amendment was made on July 20, 2021.

Advanced Optoelectronic Technology Inc

Chairman: Fang, Jung-Hsi

Advanced Optoelectronic Technology Inc.

Rules of Procedure for Shareholders' Meetings

Article 1

In order to establish a good governance system for the shareholders' meeting of the Company, to construct supervision capabilities and to intensify management function, these Rules are adopted in accordance with the Company Act and related laws of the Republic of China.

Article 2

Shareholders' Meetings of the Company (the "Meetings") shall be conducted in accordance with these Rules of Procedures for Shareholders' Meetings, except as otherwise provided in laws or the Articles of Incorporation.

Article 3

(Convening the Meetings and Meeting notices)

- 3.1 Unless otherwise provided by laws or regulations, the Meetings shall be convened by the Board of Directors.
- 3.2 A notice to convene an annual shareholders' meeting or a special shareholders' meeting, shall be given to each shareholder in accordance with Article 172 of the Company Act. The above-mentioned notice may be announced in public to the shareholders possessing less than 1,000 shares no later than 30 days prior to the date of the annual shareholders' meeting and no later than 15 days prior to the date of the special shareholders' meeting.
- 3.3 The Company shall prepare electronic versions of the Meeting notice and proxy forms, and the origins and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) 30 days before the date of a annual shareholders' meeting or 15 days before the date of a special shareholders' meeting. The Company shall prepare electronic versions of the meeting agenda and supplemental materials and upload them to the MOPS 21 days before the date of an annual shareholders' meeting or 15 days before the date of a special shareholders' meeting. In addition, 15 days before the date of the Meeting, the Company shall also prepare the meeting agenda and supplemental materials and made them available for review by shareholders at any time. These agenda and materials shall also be displayed at the Company and the professional shareholder services agent designated thereby and shall be distributed on-site at the meeting.
- 3.4 The reasons for convening a meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.
- 3.5 Election or dismissal of directors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the company, or any matter under Article 185, paragraph 1 of the Company Act, shall be set out and

the essential contents above should be explained in the notice of the reasons for convening the Meeting. None of the above matters may be raised by an extraordinary motion. The major contents may be posted in the nominated website and the website shall be specified in the meeting notice.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the Meeting, such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting after the completion of the re-election in said meeting.

- 3.6 Any shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at an annual shareholders' meeting. The number of items proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. The Board of Directors may put the shareholders' proposal, which urges the Company to promote public interests or fulfill its social responsibilities, into the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the Board of Directors may exclude it from the agenda.
- 3.7 Prior to the book closure date before a general shareholders' meeting being held, the Company shall publicly announce its acceptance of shareholders' proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholders' proposals may not be less than 10 days.
- 3.8 Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the Meeting and take part in discussion of the proposal.
- 3.9 Prior to the date for issuance of notice of a Meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the Meeting the Board of Directors shall explain the reasons for exclusion of any shareholder's proposals in the agenda.

Article 4

For each meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given meeting, and shall deliver the proxy form to the Company five days before the date of the meeting. When duplicate proxy forms are delivered, the one received earlier shall prevail, unless a declaration is received to cancel the previous proxy appointment. After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5

(Principles determining the time and place of a meeting)

The venue for a meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

Article 6

(Registration and Preparation of documents such as the attendance book)

The Company shall specify in its meeting notices the time during which attendance registrations for shareholders will be accepted, the place to register for attendance, and other matters for attention. The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences; the place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel shall be assigned to handle the registrations.

Shareholders and proxies (collectively "shareholders") shall attend the meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting agenda book, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 7

(The chair and non-voting participants of a meeting)

If a meeting is convened by the Board of Directors, the meeting shall be chaired by the chairperson of the Board. When the chairperson of the Board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for

a representative of a juristic person director that serves as chair.

It is advisable that the meetings convened by the Board of Directors be chaired by the chairperson of the Board in person and attended by a majority of the directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons to attend a meeting in a non-voting capacity.

Article 8

(Documentation of a meeting by audio or video)

The Company shall make an audio and video recording of the proceedings of the meeting, and the recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 9

9.1 Attendance at the meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically.

9.2 The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.

9.3 If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another meeting shall be convened within one month. When, prior to the conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the meeting pursuant to Article 174 of the Company Act.

Article 10

(Discussion of Proposals)

10.1 If a meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on each separate proposal in the agenda (including

extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the meeting.

10.2 The provisions of the preceding paragraph apply mutatis mutandis to a meeting convened by a party with the power to convene that is not the Board of Directors.

10.3 The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

10.4 The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11

(Shareholder's speech)

11.1 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

11.2 A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

11.3 Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

11.4 When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

11.5 When a juristic person shareholder appoints two or more representatives to attend a meeting, only one of the representatives appointed may speak on the same proposal.

11.6 After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 12

(Calculation of voting shares)

12.1 Voting at a meeting shall be calculated based the number of shares.

- 12.2 With respect to resolutions of the meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.
- 12.3 When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
- 12.4 The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
- 12.5 With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13

- 13.1 A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.
- 13.2 When the Company holds a meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence.
- 13.3 A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting
- 13.4 A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the meeting. When duplicate declarations of intent are delivered, the one received earlier shall prevail, except when a declaration is made to cancel the earlier declaration of intent.
- 13.5 After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the meeting in person, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, two business days before the date of the meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a meeting, the voting rights exercised by the proxy in the meeting shall prevail.
- 13.6 Except as otherwise provided in the Company Act or the Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by

the attending shareholders.

13.7 When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected and no further voting shall be required.

13.8 Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. Vote counting for the meeting proposals or elections shall be conducted in public at the place of the meeting. Immediately after vote counting completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14

(Election of directors)

14.1 The election of directors at a meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected.

14.2 The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15

15.1 Matters relating to the resolutions of a meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy shall be distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

15.2 The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement according to the Article 183 of the Company Act.

15.3 The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

Article 16

(Public disclosure)

16.1 On the day of a meeting, the Company shall compile in the prescribed format a statistical

statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the meeting.

16.2 If matters put to a resolution at a meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17

(Maintaining order at the meeting place)

17.1 Staff handling administrative affairs of a meeting shall wear identification cards.

17.2 The chair may direct the proctors or security personnel to help maintain order at the meeting place.

17.3 At the place of a meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from doing so.

17.4 When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18

(Recess and resumption of a meeting)

18.1 When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

18.2 If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the meeting may adopt a resolution to resume the meeting at another venue.

18.3 A resolution may be adopted at a meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19

The procedures, proposals, the methods by which resolutions were adopted and other related affairs of the meetings, shall be conducted in accordance with these Rules of Procedures for shareholders' meetings. Except above-mentioned affairs, other items shall be followed by the chair's adjudication except as otherwise specifically provided in laws or the Articles of Incorporation.

Article 20

These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 21

These Rules of Procedure for Shareholders Meetings were resolved on August 23, 2002.

The first amendment was made on May 16, 2006.

The second amendment was made on June 29, 2007.

The third amendment was made on June 26, 2012.

The fourth amendment was made on April 23, 2013.

The fifth amendment was made on September 25, 2013.

The sixth amendment was made on June 12, 2014.

The seventh amendment was made on June 24, 2015.

The eighth amendment was made on June 19, 2020.

Rules for Election of Directors

Article 1

These Rules are adopted in accordance with the Company Act and the Articles of Incorporation of the Company. The Directors of the Company shall be elected in accordance with the Rules specified herein.

Article 2

The Company's directors shall be elected at the Shareholders' Meeting.

Article 3

Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders in the election of directors. The Company's Directors should be elected through single-named cumulative voting. Each share is entitled to the voting rights equivalent to the number of directors to be elected and the voting rights may be concentrated to one candidate or be allocated among several candidates.

The election of the Company's Directors shall be conducted in accordance with Article 192-1 of the Company Act under the system of nomination of candidates.

The independent and non-independent directors shall be elected at the same time, but votes received shall be calculated respectively.

Article 4

The election of Directors of the Company shall be made based on the number of seats stipulated in the Article of Incorporation of the Company. Further, votes received by Directors and Independent Directors shall be calculated separately, and candidates who receive more votes will win the seat of Directors or Independent Directors respectively. If two or more candidates acquire the same number of votes and the number of such persons exceeds the specified seats available, such persons acquiring the same votes shall draw lots to decide who should win the seats available, and the Chairman shall draw lots on behalf of the candidate who is not present.

Article 5

At the beginning of the election, the Chairman shall appoint several persons to perform the respective duties of counting personnel and vote monitoring personnel, and the latter should own the shareholder status.

The ballot boxes shall be prepared by the person having the convening right and be checked in public by the vote monitoring personnel before voting.

Article 6

Election ballots shall be issued by the person having the convening right. According to the attendance card number, one person is entitled to one ballot, and number of voting ballots should

represent seats being elected. Each ballot proportionately reflects the voting rights of each shareholder. The ballots shall then be distributed to the attending shareholders at the shareholders' meeting.

Article 7

Electors may select one from the list of "candidates" compiled by the company in the "elected" column of each ballot paper. The shareholder voting through electronic voting is not limited by this clause.

Article 8

A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by a person with the right to convene.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The number of selected candidates is two or more.
5. Other words or marks are written in addition to filling in the list of "candidates" compiled by the Company.
6. The ballot was not placed in the ballot box.

Article 9

The voting rights shall be calculated on site immediately after the end of the poll, and the result of the name list of persons elected as directors shall be announced by the chairman on the site.

Article 10

Vote monitoring personnel should verify the validity of the ballots in question and invalid ballots should be affixed with a "void" mark and a signature or seal at the end of the counting votes.

Article 11

If the total number of shares owned by the new elected directors is less than the percentage regulated by the Laws, the whole directors other than independent directors shall rectify the situation.

Article 12

The half seats of the company's directors should not exist with a spousal relationship or a familial relationship within the second degree of kinship.

Article 12-1

The qualifications and election for the independent directors of the Company shall comply with the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies and the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 13

The matters not provided in this rule shall be subject to the Company Act and related regulations.

Article 14

These Rules shall become effective after being approved by a shareholders' meeting. Subsequent amendments therefore shall be effected in the same procedure.

Article 15

These Rules for Election of Directors were resolved on August 23, 2002.

The first amendment was made on June 29, 2007.

The second amendment was made on June 22, 2010.

The third amendment was made on June 26, 2012.

The fourth amendment was made on September 25, 2013.

The fifth amendment was made on June 12, 2014.

The sixth amendment was made on June 22, 2018.

The seventh amendment was made on July 20, 2021.

Advanced Optoelectronic Technology Inc.
Shareholdings of Directors

Date : Apr. 21, 2025

Title	Name	Shares
Chairman	Fang, Jung-Hsi	1,007,000
Director	Chuang, Hong-Jen	3,206,000
Director	Chang, Deng-Kai	60,999
Independent Director	Liu, Shi-Heh	0
Independent Director	Yu, Hsiang-Tun	4,000
Independent Director	Charles W. Tu	0
Independent Director	Wang, Shu-Lan	0
Holding of all directors (independent directors not included)		4,273,999
Holding of all directors		4,277,999

NOTE :

1. The paid-in capital of the company is NT\$1,445,480,000. The total common shares outstanding is 144,548,000 shares.
2. According to Article 26 of Securities and Exchange Act and Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the minimum required shareholding of all directors is 8,672,880 shares. If the independent directors exceed one-half of the total director seats, and an audit committee has been established in accordance with the Act, the provisions on the minimum percentage requirements for the shareholding of all directors shall not applied.